

Federal Crop Insurance Corp
Summary of Business Report for 2022 thru 2025
As of July 22, 2024

(Net Acre and Dollars in Thousands)

	2022 Crop Year To Date	2023 1 Year Ago To Date	2023 Crop Year To Date	2024 1 Year Ago To Date	2024 Crop Year Prev Week	2024 Crop Year To Date	2025 Crop Year Prev Week	2025 Crop Year To Date
<u>Additional Business:</u>								
Policies with Premium	1,179,177	886,860	1,218,126	7,076	683,011	847,973	7,086	7,111
Units with Premium	2,698,274	2,074,080	2,860,187	14,255	1,669,363	2,016,281	14,723	14,772
Net Acres Insured	487,953	460,283	534,442	423	424,228	459,643	403	404
Companion/Endorsed Acres	43,909	32,683	50,154	5,897	27,937	35,389	5,692	5,695
Liability	168,871,119	126,852,302	176,896,574	2,819,992	86,538,600	107,031,099	3,109,657	3,115,846
Total Premium	18,319,904	12,997,726	18,029,750	182,545	9,177,200	11,170,934	196,758	197,228
Subsidy	11,558,612	7,985,036	11,253,113	112,044	5,563,588	6,825,994	122,133	122,512
Indemnity	19,353,806	2,398,363	17,303,971	0	714,517	857,026	0	0
Loss Ratio	1.06	0.18	0.96	0.00	0.08	0.08	0.00	0.00
<u>Catastrophic Business:</u>								
Policies with Premium	14,281	8,325	11,901	1,375	6,381	7,449	1,231	1,240
Units with Premium	21,879	11,992	18,381	1,522	9,132	10,870	1,351	1,360
Net Acres Insured	5,832	2,942	5,006	94	2,014	2,559	76	76
Companion/Endorsed Acres	0	0	0	0	0	0	0	0
Liability	4,723,025	3,624,545	4,599,174	1,588,197	3,525,061	3,731,597	1,599,719	1,611,447
Total Premium	76,994	54,313	71,931	15,693	49,026	52,022	16,097	16,174
Subsidy	76,951	54,037	71,848	14,878	48,893	51,885	15,978	16,087
Indemnity	43,923	23,788	59,434	0	927	1,223	0	0
Loss Ratio	0.57	0.44	0.83	0.00	0.02	0.02	0.00	0.00
<u>Combined Business:</u>								
Policies with Premium	1,193,458	895,185	1,230,027	8,451	689,392	855,422	8,317	8,351
Units with Premium	2,720,153	2,086,072	2,878,568	15,777	1,678,495	2,027,151	16,074	16,132
Net Acres Insured	493,785	463,225	539,448	517	426,242	462,202	479	480
Companion/Endorsed Acres	43,909	32,683	50,154	5,897	27,937	35,389	5,692	5,695
Liability	173,594,144	130,476,847	181,495,748	4,408,189	90,063,661	110,762,696	4,709,376	4,727,293
Total Premium	18,396,898	13,052,039	18,101,681	198,238	9,226,226	11,222,956	212,855	213,402
Subsidy	11,635,563	8,039,073	11,324,961	126,922	5,612,481	6,877,879	138,111	138,599
Indemnity	19,397,729	2,422,151	17,363,405	0	715,444	858,249	0	0
Loss Ratio	1.05	0.19	0.96	0.00	0.08	0.08	0.00	0.00

All lines, except the Net Acres Insured and Companion/Endorsed Acres, include policy totals for crops insured in tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summary of Business application. Includes all non livestock business.

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<u>Livestock Business:</u>								
Policies with Premium	10,072	16,263	16,306	2,103	20,594	20,594	1,006	1,672
Units with Premium	47,681	61,933	62,019	4,307	85,507	85,506	1,734	3,015
Liability	21,105,141	26,407,051	26,434,952	1,477,838	33,746,901	33,746,574	699,166	1,114,007
Total Premium	846,088	1,085,955	1,086,949	68,065	1,423,122	1,423,105	34,740	52,374
Subsidy	348,637	417,314	419,818	24,191	544,990	544,995	13,100	19,807
Indemnity	573,109	455,613	1,218,619	0	422,002	432,414	0	0
Loss Ratio	0.68	0.42	1.12	0.00	0.30	0.30	0.00	0.00

All lines include policy totals for quantities measured in Hundred Weight of Milk, Head, and Pounds.

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Total RMA Business:								
Policies with Premium	1,203,530	911,448	1,246,333	10,554	709,986	876,016	9,323	10,023
Units with Premium	2,767,834	2,148,005	2,940,587	20,084	1,764,002	2,112,657	17,808	19,147
Net Acres Insured	493,785	463,225	539,448	517	426,242	462,202	479	480
Companion/Endorsed Acres	43,909	32,683	50,154	5,897	27,937	35,389	5,692	5,695
Liability	194,699,285	156,883,898	207,930,700	5,886,027	123,810,562	144,509,270	5,408,542	5,841,300
Total Premium	19,242,986	14,137,994	19,188,630	266,303	10,649,348	12,646,061	247,595	265,776
Subsidy	11,984,200	8,456,387	11,744,779	151,113	6,157,471	7,422,874	151,211	158,406
Indemnity	19,970,838	2,877,764	18,582,024	0	1,137,446	1,290,663	0	0
Loss Ratio	1.04	0.20	0.97	0.00	0.11	0.10	0.00	0.00

All lines include policy totals for Additional Business, Catastrophic Business, and Livestock Business combined except the Net Acres Insured and Companion/Endorsed Acres. Net Acres Insured and Companion/Endorsed Acres do not include quantity totals for tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summay of Business application.