

Federal Crop Insurance Corp
Summary of Business Report for 2021 thru 2024
As of April 29, 2024
(Net Acre and Dollars in Thousands)

	2021 Crop Year To Date	2022 1 Year Ago To Date	2022 Crop Year To Date	2023 1 Year Ago To Date	2023 Crop Year Prev Week	2023 Crop Year To Date	2024 Crop Year Prev Week	2024 Crop Year To Date
<u>Additional Business:</u>								
Policies with Premium	1,150,928	1,179,394	1,179,124	233,514	1,217,995	1,217,992	225,539	227,011
Units with Premium	2,608,106	2,700,360	2,697,946	771,451	2,859,999	2,859,862	767,218	771,064
Net Acres Insured	437,865	487,797	487,898	325,199	534,390	534,378	328,355	328,698
Companion/Endorsed Acres	30,707	44,093	43,895	6,313	50,155	50,154	9,437	9,523
Liability	132,284,430	168,784,848	168,839,119	32,622,279	176,734,057	176,735,147	29,554,102	29,879,050
Total Premium	13,646,291	18,313,577	18,316,205	4,454,026	18,019,186	18,018,536	3,892,297	3,926,822
Subsidy	8,536,159	11,553,951	11,556,100	2,584,423	11,246,351	11,246,126	2,248,715	2,271,110
Indemnity	9,555,344	17,730,668	19,333,954	847,891	15,776,277	15,809,965	114,375	122,603
Loss Ratio	0.70	0.97	1.06	0.19	0.88	0.88	0.03	0.03
<u>Catastrophic Business:</u>								
Policies with Premium	16,226	14,273	14,280	4,889	11,898	11,899	4,402	4,424
Units with Premium	25,601	21,869	21,879	6,516	18,373	18,366	5,883	5,908
Net Acres Insured	6,666	5,832	5,832	1,289	5,004	5,002	1,077	1,083
Companion/Endorsed Acres	0	0	0	0	0	0	0	0
Liability	4,393,409	4,720,859	4,723,092	2,908,779	4,594,274	4,590,312	3,020,887	3,028,057
Total Premium	73,782	76,990	76,995	41,346	71,830	71,728	39,399	39,548
Subsidy	73,739	76,949	76,951	41,264	71,719	71,617	39,243	39,395
Indemnity	49,773	42,203	43,664	11,756	58,722	58,729	31	31
Loss Ratio	0.67	0.55	0.57	0.28	0.82	0.82	0.00	0.00
<u>Combined Business:</u>								
Policies with Premium	1,167,154	1,193,667	1,193,404	238,403	1,229,893	1,229,891	229,941	231,435
Units with Premium	2,633,707	2,722,229	2,719,825	777,967	2,878,372	2,878,228	773,101	776,972
Net Acres Insured	444,531	493,629	493,730	326,488	539,394	539,380	329,432	329,781
Companion/Endorsed Acres	30,707	44,093	43,895	6,313	50,155	50,154	9,437	9,523
Liability	136,677,839	173,505,707	173,562,211	35,531,058	181,328,331	181,325,459	32,574,989	32,907,107
Total Premium	13,720,073	18,390,567	18,393,200	4,495,372	18,091,016	18,090,264	3,931,696	3,966,370
Subsidy	8,609,898	11,630,900	11,633,051	2,625,687	11,318,070	11,317,743	2,287,958	2,310,505
Indemnity	9,605,117	17,772,871	19,377,618	859,647	15,834,999	15,868,694	114,406	122,634
Loss Ratio	0.70	0.97	1.05	0.19	0.88	0.88	0.03	0.03

All lines, except the Net Acres Insured and Companion/Endorsed Acres, include policy totals for crops insured in tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summary of Business application. Includes all non livestock business.

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<u>Livestock Business:</u>								
Policies with Premium	7,083	10,070	10,072	11,562	16,310	16,308	17,686	18,008
Units with Premium	34,098	47,659	47,685	41,774	62,030	62,028	69,272	71,131
Liability	14,280,309	21,072,265	21,106,042	18,412,445	26,437,101	26,436,952	27,897,142	28,727,330
Total Premium	572,468	845,305	846,119	751,979	1,087,040	1,087,034	1,207,160	1,239,498
Subsidy	239,867	348,286	348,651	290,804	419,519	419,523	458,344	471,726
Indemnity	150,269	377,737	573,109	239,734	1,176,454	1,186,052	257,422	280,165
Loss Ratio	0.26	0.45	0.68	0.32	1.08	1.09	0.21	0.23

All lines include policy totals for quantities measured in Hundred Weight of Milk, Head, and Pounds.

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Total RMA Business:								
Policies with Premium	1,174,237	1,203,737	1,203,476	249,965	1,246,203	1,246,199	247,627	249,443
Units with Premium	2,667,805	2,769,888	2,767,510	819,741	2,940,402	2,940,256	842,373	848,103
Net Acres Insured	444,531	493,629	493,730	326,488	539,394	539,380	329,432	329,781
Companion/Endorsed Acres	30,707	44,093	43,895	6,313	50,155	50,154	9,437	9,523
Liability	150,958,148	194,577,972	194,668,253	53,943,503	207,765,432	207,762,411	60,472,131	61,634,437
Total Premium	14,292,541	19,235,872	19,239,319	5,247,351	19,178,056	19,177,298	5,138,856	5,205,868
Subsidy	8,849,765	11,979,186	11,981,702	2,916,491	11,737,589	11,737,266	2,746,302	2,782,231
Indemnity	9,755,386	18,150,608	19,950,727	1,099,381	17,011,453	17,054,746	371,828	402,799
Loss Ratio	0.68	0.94	1.04	0.21	0.89	0.89	0.07	0.08

All lines include policy totals for Additional Business, Catastrophic Business, and Livestock Business combined except the Net Acres Insured and Companion/Endorsed Acres. Net Acres Insured and Companion/Endorsed Acres do not include quantity totals for tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summay of Business application.