

Federal Crop Insurance Corp
Summary of Business Report for 2021 thru 2024
As of March 11, 2024
(Net Acre and Dollars in Thousands)

	2021 Crop Year To Date	2022 1 Year Ago To Date	2022 Crop Year To Date	2023 1 Year Ago To Date	2023 Crop Year Prev Week	2023 Crop Year To Date	2024 Crop Year Prev Week	2024 Crop Year To Date
<u>Additional Business:</u>								
Policies with Premium	1,150,942	1,179,558	1,179,146	224,685	1,217,566	1,217,931	215,720	217,608
Units with Premium	2,608,072	2,701,851	2,698,190	748,388	2,859,581	2,860,458	742,946	747,783
Net Acres Insured	437,869	487,785	487,917	322,881	534,473	534,621	325,695	326,426
Companion/Endorsed Acres	30,680	44,214	43,883	6,025	50,136	50,144	9,009	9,196
Liability	132,282,663	168,913,989	168,853,656	28,159,401	176,815,479	176,922,608	24,878,189	25,513,223
Total Premium	13,646,035	18,325,560	18,318,832	4,146,968	18,022,910	18,032,581	3,556,326	3,606,960
Subsidy	8,535,983	11,560,428	11,557,924	2,383,558	11,246,159	11,253,099	2,037,536	2,068,095
Indemnity	9,555,181	17,259,260	19,328,322	380,233	15,153,528	15,287,794	71,777	73,912
Loss Ratio	0.70	0.94	1.06	0.09	0.84	0.85	0.02	0.02
<u>Catastrophic Business:</u>								
Policies with Premium	16,226	14,274	14,280	4,290	11,906	11,908	3,750	3,819
Units with Premium	25,601	21,871	21,879	5,492	18,383	18,387	4,802	4,922
Net Acres Insured	6,666	5,828	5,832	1,021	5,010	5,010	829	858
Companion/Endorsed Acres	0	0	0	0	0	0	0	0
Liability	4,394,437	4,721,495	4,723,122	2,542,467	4,613,756	4,613,338	2,714,159	2,741,253
Total Premium	73,791	77,000	76,995	34,935	72,093	72,100	34,387	34,772
Subsidy	73,747	76,932	76,952	34,834	71,981	71,987	34,302	34,684
Indemnity	49,773	39,676	43,633	6,663	52,742	54,162	21	21
Loss Ratio	0.67	0.52	0.57	0.19	0.73	0.75	0.00	0.00
<u>Combined Business:</u>								
Policies with Premium	1,167,168	1,193,832	1,193,426	228,975	1,229,472	1,229,839	219,470	221,427
Units with Premium	2,633,673	2,723,722	2,720,069	753,880	2,877,964	2,878,845	747,748	752,705
Net Acres Insured	444,535	493,613	493,749	323,902	539,483	539,631	326,524	327,284
Companion/Endorsed Acres	30,680	44,214	43,883	6,025	50,136	50,144	9,009	9,196
Liability	136,677,100	173,635,484	173,576,778	30,701,868	181,429,235	181,535,946	27,592,348	28,254,476
Total Premium	13,719,826	18,402,560	18,395,827	4,181,903	18,095,003	18,104,681	3,590,713	3,641,732
Subsidy	8,609,730	11,637,360	11,634,876	2,418,392	11,318,140	11,325,086	2,071,838	2,102,779
Indemnity	9,604,954	17,298,936	19,371,955	386,896	15,206,270	15,341,956	71,798	73,933
Loss Ratio	0.70	0.94	1.05	0.09	0.84	0.85	0.02	0.02

All lines, except the Net Acres Insured and Companion/Endorsed Acres, include policy totals for crops insured in tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summary of Business application. Includes all non livestock business.

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<u>Livestock Business:</u>								
Policies with Premium	7,083	10,071	10,072	8,509	16,319	16,319	14,630	15,098
Units with Premium	34,098	47,657	47,686	31,102	62,074	62,073	55,285	57,126
Liability	14,280,309	21,070,962	21,106,175	14,585,448	26,444,376	26,444,150	22,714,337	23,227,141
Total Premium	572,468	845,252	846,125	615,381	1,087,332	1,087,325	982,385	1,005,311
Subsidy	239,867	348,254	348,653	240,125	419,316	419,316	371,254	380,033
Indemnity	150,279	315,278	572,447	103,918	967,287	966,981	182,952	227,437
Loss Ratio	0.26	0.37	0.68	0.17	0.89	0.89	0.19	0.23

All lines include policy totals for quantities measured in Hundred Weight of Milk, Head, and Pounds.

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Total RMA Business:								
Policies with Premium	1,174,251	1,203,903	1,203,498	237,484	1,245,791	1,246,158	234,100	236,525
Units with Premium	2,667,771	2,771,379	2,767,755	784,982	2,940,038	2,940,918	803,033	809,831
Net Acres Insured	444,535	493,613	493,749	323,902	539,483	539,631	326,524	327,284
Companion/Endorsed Acres	30,680	44,214	43,883	6,025	50,136	50,144	9,009	9,196
Liability	150,957,409	194,706,446	194,682,953	45,287,316	207,873,611	207,980,096	50,306,685	51,481,617
Total Premium	14,292,294	19,247,812	19,241,952	4,797,284	19,182,335	19,192,006	4,573,098	4,647,043
Subsidy	8,849,597	11,985,614	11,983,529	2,658,517	11,737,456	11,744,402	2,443,092	2,482,812
Indemnity	9,755,233	17,614,214	19,944,402	490,814	16,173,557	16,308,937	254,750	301,370
Loss Ratio	0.68	0.92	1.04	0.10	0.84	0.85	0.06	0.06

All lines include policy totals for Additional Business, Catastrophic Business, and Livestock Business combined except the Net Acres Insured and Companion/Endorsed Acres. Net Acres Insured and Companion/Endorsed Acres do not include quantity totals for tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summay of Business application.