

**Federal Crop Insurance Corp**  
**Summary of Business Report for 2021 thru 2024**  
**As of December 4, 2023**

*(Net Acre and Dollars in Thousands)*

	<b>2021 Crop Year To Date</b>	<b>2022 1 Year Ago To Date</b>	<b>2022 Crop Year To Date</b>	<b>2023 1 Year Ago To Date</b>	<b>2023 Crop Year Prev Week</b>	<b>2023 Crop Year To Date</b>	<b>2024 Crop Year Prev Week</b>	<b>2024 Crop Year To Date</b>
<b><u>Additional Business:</u></b>								
Policies with Premium	1,150,944	1,178,514	1,179,135	89,128	1,216,916	1,216,945	61,790	82,035
Units with Premium	2,608,100	2,697,748	2,698,206	303,218	2,858,820	2,858,866	206,618	295,351
Net Acres Insured	437,855	488,118	487,972	156,117	534,687	534,383	100,249	146,196
Companion/Endorsed Acres	30,680	44,033	43,879	3,917	50,108	50,108	6,915	7,167
Liability	132,274,238	168,625,109	168,863,723	11,000,434	176,517,670	176,661,823	7,767,620	9,424,662
Total Premium	13,643,331	18,305,231	18,320,331	1,663,498	17,995,835	18,006,947	1,113,846	1,433,567
Subsidy	8,533,793	11,545,693	11,558,758	935,003	11,226,230	11,233,737	629,360	802,071
Indemnity	9,551,931	12,055,904	19,255,747	115,616	8,300,303	8,951,696	6,693	6,726
Loss Ratio	0.70	0.66	1.05	0.07	0.46	0.50	0.01	0.00
<b><u>Catastrophic Business:</u></b>								
Policies with Premium	16,226	14,247	14,280	2,139	11,857	11,874	1,925	2,007
Units with Premium	25,601	21,829	21,879	2,426	18,302	18,337	2,159	2,266
Net Acres Insured	6,666	5,769	5,831	380	4,873	4,901	268	297
Companion/Endorsed Acres	0	0	0	0	0	0	0	0
Liability	4,394,440	4,691,653	4,721,766	1,688,446	4,535,720	4,557,605	1,908,412	1,933,587
Total Premium	73,791	76,734	76,989	19,547	71,321	71,563	18,858	19,314
Subsidy	73,748	76,666	76,946	19,481	71,181	71,425	18,311	18,767
Indemnity	49,773	26,317	43,621	295	37,584	38,070	20	20
Loss Ratio	0.67	0.34	0.57	0.02	0.53	0.53	0.00	0.00
<b><u>Combined Business:</u></b>								
Policies with Premium	1,167,170	1,192,761	1,193,415	91,267	1,228,773	1,228,819	63,715	84,042
Units with Premium	2,633,701	2,719,577	2,720,085	305,644	2,877,122	2,877,203	208,777	297,617
Net Acres Insured	444,521	493,887	493,803	156,497	539,560	539,284	100,517	146,493
Companion/Endorsed Acres	30,680	44,033	43,879	3,917	50,108	50,108	6,915	7,167
Liability	136,668,678	173,316,762	173,585,489	12,688,880	181,053,390	181,219,428	9,676,032	11,358,249
Total Premium	13,717,122	18,381,965	18,397,320	1,683,045	18,067,156	18,078,510	1,132,704	1,452,881
Subsidy	8,607,541	11,622,359	11,635,704	954,484	11,297,411	11,305,162	647,671	820,838
Indemnity	9,601,704	12,082,221	19,299,368	115,911	8,337,887	8,989,766	6,713	6,746
Loss Ratio	0.70	0.66	1.05	0.07	0.46	0.50	0.01	0.00

All lines, except the Net Acres Insured and Companion/Endorsed Acres, include policy totals for crops insured in tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summary of Business application. Includes all non livestock business.

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<b>Livestock Business:</b>								
<b>Policies with Premium</b>	7,083	10,069	10,072	5,603	16,320	16,320	9,950	10,169
<b>Units with Premium</b>	34,097	47,650	47,686	18,229	62,085	62,085	31,739	32,830
<b>Liability</b>	14,279,696	21,159,194	21,106,175	9,025,504	26,449,616	26,449,380	13,625,054	14,004,336
<b>Total Premium</b>	572,417	849,728	846,125	415,202	1,087,595	1,087,587	559,548	578,827
<b>Subsidy</b>	239,849	350,179	348,653	162,519	419,245	419,262	213,326	220,500
<b>Indemnity</b>	150,279	203,375	568,439	6,551	808,193	813,386	2,666	7,353
<b>Loss Ratio</b>	0.26	0.24	0.67	0.02	0.74	0.75	0.00	0.01

All lines include policy totals for quantities measured in Hundred Weight of Milk, Head, and Pounds.

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<b>Total RMA Business:</b>								
<b>Policies with Premium</b>	1,174,253	1,202,830	1,203,487	96,870	1,245,093	1,245,139	73,665	94,211
<b>Units with Premium</b>	2,667,798	2,767,227	2,767,771	323,873	2,939,207	2,939,288	240,516	330,447
<b>Net Acres Insured</b>	444,521	493,887	493,803	156,497	539,560	539,284	100,517	146,493
<b>Companion/Endorsed Acres</b>	30,680	44,033	43,879	3,917	50,108	50,108	6,915	7,167
<b>Liability</b>	150,948,374	194,475,956	194,691,664	21,714,384	207,503,006	207,668,808	23,301,086	25,362,585
<b>Total Premium</b>	14,289,539	19,231,693	19,243,445	2,098,247	19,154,751	19,166,097	1,692,252	2,031,708
<b>Subsidy</b>	8,847,390	11,972,538	11,984,357	1,117,003	11,716,656	11,724,424	860,997	1,041,338
<b>Indemnity</b>	9,751,983	12,285,596	19,867,807	122,462	9,146,080	9,803,152	9,379	14,099
<b>Loss Ratio</b>	0.68	0.64	1.03	0.06	0.48	0.51	0.01	0.01

All lines include policy totals for Additional Business, Catastrophic Business, and Livestock Business combined except the Net Acres Insured and Companion/Endorsed Acres. Net Acres Insured and Companion/Endorsed Acres do not include quantity totals for tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summay of Business application.