

Federal Crop Insurance Corp
Summary of Business Report
October 04, 2004

(Net Acres and Dollars in Thousands)

| | 2001 Crop Year To Date | 2002 1 Year Ago To Date | 2002 Crop Year To Date | 2003 1 Year Ago To Date | 2003 Crop Year Prev Week | 2003 Crop Year To Date | 2004 Crop Year Prev Week | 2004 Crop Year To Date |
|--------------------------------------|---------------------------------------|--|---------------------------------------|--|---|---------------------------------------|---|---------------------------------------|
| <u>Additional Business:</u> | | | | | | | | |
| Policies with Premium | 1,060,017 | 1,050,186 | 1,050,212 | 1,058,761 | 1,065,811 | 1,065,801 | 1,070,226 | 1,070,756 |
| Units with Premium | 2,718,418 | 2,738,328 | 2,738,225 | 2,792,236 | 2,807,354 | 2,807,274 | 2,834,979 | 2,835,944 |
| Net Acres Insured | 170,359 | 177,310 | 176,637 | 184,168 | 183,809 | 183,803 | 189,778 | 189,719 |
| Liability | 29,881,622 | 30,490,743 | 30,481,429 | 33,724,658 | 33,920,967 | 33,920,161 | 39,511,495 | 39,502,360 |
| Total Premium | 2,715,835 | 2,684,461 | 2,684,388 | 3,190,401 | 3,205,137 | 3,205,095 | 3,953,229 | 3,951,848 |
| Subsidy | 1,525,709 | 1,510,011 | 1,509,954 | 1,807,786 | 1,815,945 | 1,815,913 | 2,240,532 | 2,239,788 |
| Indemnity | 2,910,152 | 3,978,347 | 3,986,794 | 874,365 | 3,200,739 | 3,201,222 | 778,757 | 830,800 |
| Loss Ratio | 1.07 | 1.48 | 1.49 | 0.27 | 1.00 | 1.00 | 0.20 | 0.21 |
| <u>Catastrophic Business:</u> | | | | | | | | |
| Policies with Premium | 237,893 | 209,283 | 209,255 | 174,259 | 175,515 | 175,465 | 155,979 | 156,066 |
| Units with Premium | 361,682 | 320,275 | 320,242 | 264,478 | 267,412 | 267,306 | 240,912 | 241,142 |
| Net Acres Insured | 40,968 | 38,222 | 38,215 | 33,470 | 33,674 | 33,666 | 31,621 | 31,644 |
| Liability | 6,850,964 | 6,827,959 | 6,851,523 | 6,668,846 | 6,728,960 | 6,728,442 | 7,148,385 | 7,148,744 |
| Total Premium | 246,032 | 231,647 | 231,625 | 224,014 | 226,181 | 226,144 | 241,126 | 241,245 |
| Subsidy | 246,032 | 231,647 | 231,625 | 224,014 | 226,181 | 226,144 | 241,126 | 241,245 |
| Indemnity | 50,149 | 78,424 | 78,337 | 15,662 | 44,372 | 44,373 | 12,364 | 13,821 |
| Loss Ratio | 0.20 | 0.34 | 0.34 | 0.07 | 0.20 | 0.20 | 0.05 | 0.06 |
| <u>Combined Business:</u> | | | | | | | | |
| Policies with Premium | 1,297,910 | 1,259,469 | 1,259,467 | 1,233,020 | 1,241,326 | 1,241,266 | 1,226,205 | 1,226,822 |
| Units with Premium | 3,080,100 | 3,058,603 | 3,058,467 | 3,056,714 | 3,074,766 | 3,074,580 | 3,075,891 | 3,077,086 |
| Net Acres Insured | 211,327 | 215,532 | 214,852 | 217,638 | 217,483 | 217,469 | 221,399 | 221,363 |
| Liability | 36,732,586 | 37,318,702 | 37,332,952 | 40,393,504 | 40,649,927 | 40,648,603 | 46,659,880 | 46,651,104 |
| Total Premium | 2,961,867 | 2,916,108 | 2,916,013 | 3,414,415 | 3,431,318 | 3,431,239 | 4,194,355 | 4,193,093 |
| Subsidy | 1,771,741 | 1,741,658 | 1,741,579 | 2,031,800 | 2,042,126 | 2,042,057 | 2,481,658 | 2,481,033 |
| Indemnity | 2,960,301 | 4,056,771 | 4,065,131 | 890,027 | 3,245,111 | 3,245,595 | 791,121 | 844,621 |
| Loss Ratio | 1.00 | 1.39 | 1.39 | 0.26 | 0.95 | 0.95 | 0.19 | 0.20 |