

Special Provisions
2024 and Succeeding Crop Years

Year: 2024	Commodity: Olives (0501)	Use All Data: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Date: 10/30/2023	Plan: APH (90)	County: Merced (047)

Program Dates for Insurable Types and Practices

Sales Closing Date 1/31/2024	Earliest Planting Date	Final Planting Date	End of Late Planting Period Date	Acreage Reporting Date 3/15/2024	Premium Billing Date 8/15/2024	End of Insurance Date 1/31/2025
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TP	Type	Practice
T/P 1	Oil 048 *8	Super High Density (Irrigated) 256
T/P 2	Oil 048 *8	High Density (Irrigated) 253
T/P 3	Oil 048 *8	Super High Density (Irrigated) (OC) 257
T/P 4	Oil 048 *8	High Density (Irrigated) (OC) 254
T/P 5	Oil 048 *8	Super High Density (Irrigated) (OT) 258
T/P 6	Oil 048 *8	High Density (Irrigated) (OT) 255

General

Contact your agent regarding possible premium discounts, options, and/or additional coverage that may be available.

The insured crop will include olives grown on locations containing less than three contiguous acres of olives if such acreage: 1) meets all other insurability requirements contained in the Crop Provisions; and 2) will be located in the same or an adjoining section containing insured acreage that is part of the insured's olive unit.

Direct marketed olives will be insurable in this county.

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OIL CONVERSION FACTORS

Special Provisions

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Year: 2024

Commodity: Olives (0501)

Use Allowance: 100%

Date: 10/30/2023

Plan: APH (90)

County: Merced (047)

Variety	Gallons per Ton
Ascolano	25.0
Arbequina	41.0
Arbosana	37.6
Barouni	25.0
Coratina	45.0
Frantoia	40.0
Koroneiki	40.7
Lecciana	32.5
Leccino	30.0
Manzanillo	30.0
Maurino	37.5
Mission	45.0
Moraiolo	40.0
Pendolino	30.0
Picual	32.5
Sevillano	15.0
Taggiasca	40.0
All Other Varieties	32.5

SET OUT YEAR AND LEAF YEAR

The SET OUT YEAR for APH reporting purposes is the actual calendar year for acreage planted before July 1st. For acreage planted on or after July 1st, the SET OUT YEAR shall be the year following the calendar year in which set out actually occurred.

To determine LEAF YEAR, subtract the set out year from the calendar year of insurance (or APH crop year for the yield substitution purposes), then add one year.

The rules for determining set-out year and leaf year will apply for purposes of determining the number of growing seasons after hedging, topping, dehorning, or stumping.

MINIMUM AGE/PRODUCTION REQUIREMENTS

Special Provisions 2024 and Succeeding Crop Years

Year: 2024
Date: 10/30/2023

Commodity: Olives (0501)
Plan: APH (90)

Use All Data in QID
County: Merced (047)

Olive Type/Practice	Minimum Number of Growing Seasons* After Setout	Minimum Production in Any One of the Most Recent Three Crop Years
Table (All Other) - SD	5	2.5 tons/acre
Table (All Other) - HD	4	2.5 tons/acre
Table (Manzanillo) - SD	5	2.5 tons/acre
Table (Manzanillo) - HD	4	2.5 tons/acre
Oil - SD	5	100 gal/acre
Oil - HD	4	100 gal/acre
Oil - SHD	3	100 gal/acre

*Leaf Years

Type

*8 QUALITY ADJUSTMENT

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Olive oil production that is eligible for quality adjustment, as specified above will be reduced by: (i) Dividing the value per gallon of the damaged olive oil by the value per gallon for extra virgin olive oil (the value of extra virgin olive oil will be the lesser of the average market price or the maximum price election for olive oil); and (ii) Multiplying this result (not to exceed 1.000) by the number of gallons of the eligible damaged olive oil.

Practice

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TREE DENSITY BY TYPE/PRACTICE

Special Provisions

2024 and Succeeding Crop Years

Year: 2024

Commodity: Olives (0501)

Use Allowance: 100%

Date: 10/30/2023

Plan: APH (90)

County: Merced (047)

Olive Type	Olive Practice	Trees per Acre
Table (All Other)	IRR-SD	less than or equal to 100
Table (All Other)	IRR-HD	greater than 100
Table (Manzanillo)	IRR-SD	less than or equal to 100
Table (Manzanillo)	IRR-HD	greater than 100
Oil	IRR-SD	less than or equal to 100
Oil	IRR-HD	101-450
Oil	IRR-SHD	greater than 450

Date

The production reporting date will be the acreage reporting date.

Price

When contract pricing is available in the actuarial documents, you may elect to use the price contained in your production contract (contract price) by the acreage reporting date for the crop year to determine your contract price for each type. The acreage must be under contract with a business enterprise equipped with facilities appropriate to handle, pack, or process the production for the type. The contract must be executed by you and the business enterprise, in effect for the crop year, and you must provide a copy to us no later than the acreage reporting date.

To be considered a contract, the executed document must contain:

- a. A requirement that you produce and deliver production for the type to the business enterprise;
- b. The amount of production that will be accepted or a statement that all production from a specified number of acres will be accepted. To determine the number of acres under contract:
 1. For acreage only based contracts and acreage and production-based contracts which specify a maximum number of acres, the lesser of:
 - i. The insured acres; or
 - ii. The maximum number of acres specified in the contract.
 2. For production only based contracts, the lesser of:
 - i. The number of acres determined by dividing the production stated in the contract by the approved yield; or
 - ii. The insured acres.

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Use NWD at 100%
County: Merced (047)

c. The price to be paid for the contracted production or a method to determine such price:

1. The contract price will be:

- i. The fixed price for the contracted production contained in the contract; or
- ii. A fixed price contained in a contract that provides for a premium amount that is priced on or before the acreage reporting date; and
- iii. The contract price determined in either c.1.i. or c.1.ii. as applicable will be reduced by the greater of:
 - A. Harvest costs, hauling costs, sales fees, commissions, or other deductions specified in the contract that will not be incurred on lost production; or
 - B. Harvest cost amount provided in the Prices Tab of these actuarial documents.

2. The price used will be the price in the contract without regard to incentives or discounts.

3. In no case will the final contract price determined in c.1. (which is after harvest costs have been deducted) exceed the maximum contract price published in the Prices tab of these actuarial documents.

4. If you have more than one contract price for any one type, the price is calculated by:

- i. Multiplying the acreage for each contract by the contract price determined in section b (each contract price is limited to the maximum contract price); and
- ii. Dividing the results of i. by the total acres of all contracts for the type.

5. If you have both contracted and non-contracted acreage for the type, the price is calculated by:

- i. Multiplying the contracted acreage determined in b. by the contract price determined in c.1 or c.4. (each contract price is limited to the maximum contract price);
- ii. Multiplying the non-contracted acreage by the established price;
- iii. Adding the results from i. and ii.; and
- iv. Dividing the result from iii. by the total acres of the type.

6. If you have contracted acreage in multiple counties, the contracted quantity must be prorated to the appropriate counties when the contract(s) specifies

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County: Merced (047)

total quantity from acreage planted in more than one county and you elect the contract price option in multiple counties. The following table provides instructions for prorating the contracted quantity to multiple counties.

Step	Action
1	For each county, multiply the acres planted to the contracted crop/practice/type times the approved yield. Multiply the result by the applicable approved yield.
2	Sum the results of step 1 for each county.
3	Sum the results of step 2 to determine the total quantity.
4	Divide the result of step 2 for each applicable county by the result of step 3 to determine the proration factor for that county. Round the result to four decimal places.
5	Prorate the contracted quantity to each applicable county by multiplying the total contracted quantity times the result of step 4 for each applicable county.

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- d. Other such terms that establish the obligations of each party to the contract; and
- e. If the contract price in item c.1. is for a unit of measure that is different than the insured unit of measure, the contract price must be converted to the insurable unit of measure. For example, if the price in item c.1. is stated as a price per ton for oil type olives, the price must be converted to a price per gallon using the Oil Conversion Factors provided in the General Section of these Special Provisions.

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