

Special Provisions 2024 and Succeeding Crop Years

Year: 2024	Commodity: Pecans (0020)	State: New Mexico (35)
Date: 8/16/2023	Plan: Pecan Revenue (41)	County: Lea (025)

Program Dates for Insurable Types and Practices

Sales Closing Date	Earliest Planting Date	Final Planting Date	End of Late Planting Period Date	Acreage Reporting Date	Premium Billing Date	End of Insurance Date
1/31/2024				5/15/2024	8/15/2024	1/31/2025

TP	Type	Practice
T/P 1	All Varieties 999	Irrigated 002
T/P 2	All Varieties 999	Organic(Certified) Irr. 702
T/P 3	All Varieties 999	Organic(Transitional) Irr. 712

Statement

General

In accordance with section 13(c)(2)(ii) of the Pecan Revenue Crop Provisions, the catastrophic risk protection factor will be fifty-five percent (.55).

For purposes of CAT, coverage will be equal to the approved average revenue times 27.5 percent.

Contact your agent regarding possible premium discounts, options, and/or additional coverage that may be available.

Hedging tree canopies is allowable if done in accordance with recommendations of regional agricultural experts.

Practice

Acreage, production, and revenue history from certified organic or transitional acreage will be contained in separate approved revenue history databases by practice. Each database will include acreage, production, and revenue from any applicable buffer zone. Any yearly average approved revenues, for the most recent four crop years only, from the transitional acreage database will be used in place of the applicable T-revenue in two year increments to establish the certified organic APH database. The T-revenue provided in the actuarial documents for the current coverage module will be used to complete the database, if required.

Price

In accordance with the crop provisions, the AMS price can be found using the AMS Market News search at <http://search.ams.usda.gov/mnsearch/mnsearch.aspx> or <https://mymarketnews.ams.usda.gov/filerepo/reports>. Enter the Slug Name in the following format: two-digit state code, underscore, %w140-Ex. %KO_FV140-4 (for Oklahoma). The applicable slug names for each state follow.

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Slug Name	AMS Reporting Area	State(s) Report Applicable To:
TV_FV140	Georgia	Alabama, Florida, Georgia
IX_FV140	Arizona, New Mexico, West Texas	Arizona, California, New Mexico, West Texas
US_FV140	Texas - Central, South, Eastern	Texas - Central, South, Eastern
KO_FV140	Oklahoma	Oklahoma
BO_FV140	Louisiana	Mississippi

If an AMS report for your area was not published during the week the pecans were harvested, use the report published for the next nearest location for similar quality, quantity, and variety of in-shell pecans.

If an AMS price was not published for the week in the next nearest location, determine the average price per pound for in-shell pecans in accordance with the crop provisions.

If the average price per pound cannot be determined according to the crop provisions, use the most recent AMS report published for your area, or the area nearest you if a report is not available in your area to determine the market price.

Insurance Availability

Native pecan varieties that have not been set out or transplanted are insurable at the rates established on the actuarial documents. Native pecan acreage with no distinguishable planting pattern will be adjusted to reflect a minimum of 14 trees per acre. The minimum production requirement will be applied after any adjustments to the acreage.

Pursuant to section 8(g)(2) of the Pecan Revenue Crop Provisions, direct marketed pecans are insurable.