

Special Provisions of Insurance

2023 and Succeeding Crop Years

| | | |
|----------------|--------------------------|------------------------|
| Year: 2023 | Commodity: Olives (0501) | State: California (06) |
| Date: 8/9/2022 | Plan: APH (90) | County: Napa (055) |

Program Dates for Insurable Types and Practices

Sales Closing Date
1/31/2023

Earliest Planting Date

Final Planting Date

End of Late Planting Period Date

Acreage Reporting Date
3/15/2023

Premium Billing Date
8/15/2023

| TP | Type | Practice |
|-------|------------|---|
| T/P 1 | Oil 048 *9 | Super High Density (Irrigated) 256 |
| T/P 2 | Oil 048 *9 | High Density (Irrigated) 253 |
| T/P 3 | Oil 048 *9 | Standard Density (Irrigated) 250 |
| T/P 4 | Oil 048 *9 | Super High Density (Irrigated) (OC) 257 |
| T/P 5 | Oil 048 *9 | High Density (Irrigated) (OC) 254 |
| T/P 6 | Oil 048 *9 | Standard Density (Irrigated) (OC) 251 |
| T/P 7 | Oil 048 *9 | Super High Density (Irrigated) (OT) 258 |
| T/P 8 | Oil 048 *9 | High Density (Irrigated) (OT) 255 |
| T/P 9 | Oil 048 *9 | Standard Density (Irrigated) (OT) 252 |

Statement

General

Contact your agent regarding possible premium discounts, options, and/or additional coverage that may be available.

The insured crop will include olives grown on locations containing less than three contiguous acres of olives if such acreage: 1) Meets all other insurability requirements contained in the Crop Provisions; and 2) Will be located in the same or an adjoining section containing insured acreage that is part of the insured's olive unit.

Direct marketed olives will be insurable in this county.

OIL CONVERSION FACTOR

Special Provisions of Insurance 2023 and Succeeding Crop Years

Year: 2023

Commodity: Olives (0501)

State: California (06)

Date: 8/9/2022

Plan: APH (90)

County: Napa (055)

| Variety | Gallons per Ton |
|---------------------|-----------------|
| Ascolano | 25.0 |
| Arbequina | 35.5 |
| Arbosana | 40.0 |
| Barouni | 25.0 |
| Coratina | 45.0 |
| Frantoia | 40.0 |
| Koroneiki | 44.5 |
| Leccino | 30.0 |
| Manzanillo | 30.0 |
| Maurino | 37.5 |
| Mission | 45.0 |
| Moraiolo | 40.0 |
| Pendolino | 30.0 |
| Picual | 40.0 |
| Sevillano | 15.0 |
| Taggiasca | 40.0 |
| All Other Varieties | 40.0 |

SET OUT YEAR AND LEAF YEAR

The SET OUT YEAR for APH reporting purposes is the actual calendar year for acreage planted before July 1st. For acreage planted on or after July 1st, the SET OUT YEAR shall be the year following the calendar year in which set out actually occurred.

To determine LEAF YEAR subtract the set out year from the calendar year of insurance (or APH crop year for the yield substitution purposes), then add one year.

The rules for determining set-out year and leaf year will apply for purposes of determining the number of growing seasons after hedging, topping, dehorning, or stumping.

MINIMUM AGE/PRODUCTION REQUIREMENTS

Special Provisions of Insurance 2023 and Succeeding Crop Years

| | | |
|----------------|--------------------------|------------------------|
| Year: 2023 | Commodity: Olives (0501) | State: California (06) |
| Date: 8/9/2022 | Plan: APH (90) | County: Napa (055) |

| Olive Type/Practice | Minimum Number of Growing Seasons* After Setout | Minimum Production in Any One of the Most Recent Three Crop Years |
|-------------------------|---|---|
| Table (All Other) - SD | 5 | 2.5 tons/acre |
| Table (All Other) - HD | 4 | 2.5 tons/acre |
| Table (Manzanillo) - SD | 5 | 2.5 tons/acre |
| Table (Manzanillo) - HD | 4 | 2.5 tons/acre |
| Oil - SD | 5 | 100 gal/acre |
| Oil - HD | 4 | 100 gal/acre |
| Oil - SHD | 3 | 100 gal/acre |

*Leaf Years

In addition to the production reporting requirements in section 3(f) of the Basic Provisions, you must report, as specified in FCIC procedures, your current year's production on our form on the same basis used to establish your approved yield(s). The current year's production must be reported by one year (366 days) following the production reporting date contained in the actuarial documents. This production report will be used to meet the production reporting requirements in section 3(f) of the Basic Provisions for the following crop year, if there are no changes in the basis used to establish your approved yield. Your current year's production report is also subject to section 3(g) of the Basic Provisions.

Type

*9 QUALITY ADJUSTMENT

In accordance with section 13(g) of the Olive Crop Provisions, oil production from oil olives will be adjusted for quality as follows: Olive oil production will be eligible for quality adjustment if, due to insurable causes, it has a value of less than 75 percent of the average market price of extra virgin olive oil of the same or similar variety. The value per gallon of the qualifying damaged production and the average market price of extra virgin olive oil will be determined on the date the damaged olives are processed by the processor. The average market price of extra virgin olive oil will be calculated by averaging the prices being paid by processors for the area during the week in which the damaged olive oil is valued.

Olive oil production that is eligible for quality adjustment, as specified above will be reduced by: (i) Dividing the value per gallon of the damaged olive oil by the value per gallon for extra virgin olive oil (the value of extra virgin olive oil will be the lesser of the average market price or the maximum price election for olive oil); and (ii) Multiplying this result (not to exceed 1.000) by the number of gallons of the eligible damaged olive oil.

Practice

TREE DENSITY BY TYPE/PRACTICE

Special Provisions of Insurance

2023 and Succeeding Crop Years

Year: 2023

Commodity: Olives (0501)

State: California (06)

Date: 8/9/2022

Plan: APH (90)

County: Napa (055)

| Olive Type | Practice | Trees Per Acre |
|--------------------|----------|---------------------------|
| Table (All Other) | IRR-SD | less than or equal to 100 |
| Table (All Other) | IRR-HD | greater than 100 |
| Table (Manzanillo) | IRR-SD | less than or equal to 100 |
| Table (Manzanillo) | IRR-HD | greater than 100 |
| Oil | IRR-SD | less than or equal to 100 |
| Oil | IRR-HD | 101 - 450 |
| Oil | IRR-SHD | greater than 450 |

Date

The production reporting date will be the acreage reporting date.