

Special Provisions of Insurance 2021 and Succeeding Crop Years

Year: 2021	Commodity: Pecans (0020)	State: New Mexico (35)
Date: 8/13/2020	Plan: Pecan Revenue (41)	County: Lea (025)

Program Dates for Insurable Types and Practices

Sales Closing Date 1/31/2021	Earliest Planting Date	Final Planting Date	End of Late Planting Period Date	Acreage Reporting Date 3/15/2021	Premium Billing Date 8/15/2021
TP	Type	Practice			
T/P 1	All Varieties 999	Irrigated 002			
T/P 2	All Varieties 999	Organic(Certified) Irr. 702			
T/P 3	All Varieties 999	Organic(Transitional) Irr. 712			

Statement

General

In accordance with section 13(c)(2)(ii) of the Pecan Revenue Crop Provisions, the catastrophic risk protection factor will be fifty-five percent (.55).

For purposes of CAT, coverage will be equal to the approved average revenue times 27.5 percent.

Contact your agent regarding possible premium discounts, options, and/or additional coverage that may be available.

Hedging tree canopies is allowable if done in accordance with recommendations of regional agricultural experts.

Practice

Acreage, production, and revenue history from certified organic or transitional acreage will be contained in separate approved revenue history databases by practice. Each database will include acreage, production, and revenue from any applicable buffer zone. Any yearly average approved revenues, for the most recent four crop years only, from the transitional acreage database will be used in place of the applicable T-revenue in two year increments to establish the certified organic APH database. The T-revenue provided in the actuarial documents for the current coverage module will be used to complete the database, if required.

Price

AMS prices can be found using the AMS Market News search at <http://search.ams.usda.gov/mnsearch/mnsearch.aspx>. To search by report number, enter the applicable two digit state code in the first field, the code FV for fruit and vegetables in the second field, and the code 140 for pecans in the third field. The applicable state codes are: US for Texas; IX for Arizona, New Mexico and West Texas; KO for Oklahoma; TV for Georgia; and BO for Louisiana. If an AMS report is not available for your area, use the report from the nearest area. If neither AMS prices nor local market prices are available for the week that the pecans were harvested, use the most recent AMS report for your area or the area nearest to you if a report is not available for your area to determine the market price.

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Insurance Availability

Native pecan varieties that have not been set out or transplanted are insurable at the rates established on the actuarial documents. Native pecan acreage with no distinguishable planting pattern will be adjusted to reflect a minimum of 14 trees per acre. The minimum production requirement will be applied after any adjustments to the acreage.

Hurricane Insurance Protection Wind-Index (HIP-WI) endorsement is available when a rate is provided in the actuarial documents for the current crop year. If available, HIP-WI is an annual endorsement which may be elected by the sales closing date and cancelled by the cancellation date for either year of the two-year coverage module. Once elected, HIP-WI is continuous until cancelled or until the underlying policy is cancelled, voided, or terminated.