

Special Provisions of Insurance

2022 and Succeeding Crop Years

| | | |
|------------------|--|------------------------|
| Year: 2022 | Commodity: Pecan Trees (0284) | State: New Mexico (35) |
| Date: 12/22/2020 | Plan: Tree Based Dollar Amount Of Insurance (40) | County: Eddy (015) |

Program Dates for Insurable Types and Practices

Sales Closing Date
5/15/2021

Earliest Planting Date

Final Planting Date

End of Late Planting Period Date

Acreage Reporting Date
5/15/2021

Premium Billing Date
3/1/2022

| TP | Type | | | | Practice | | | |
|--------|----------------------|------------------------|---------------------------|-------------------------------|--------------------------------|------------------------------------|-----------------------------------|---------------------------|
| T/P 01 | Group 1 Improved 791 | | | | Irrigated 002 | | | |
| T/P 02 | Group 2 Improved 792 | | | | Irrigated 002 | | | |
| T/P 03 | Group 3 Improved 793 | | | | Irrigated 002 | | | |
| T/P 04 | Native 794 | | | | Irrigated 002 | | | |
| T/P 05 | Seedling 795 | | | | Irrigated 002 | | | |
| T/P 06 | Group 1 Improved 791 | | | | Organic(Certified) Irr. 702 | | | |
| T/P 07 | Group 2 Improved 792 | | | | Organic(Certified) Irr. 702 | | | |
| T/P 08 | Group 3 Improved 793 | | | | Organic(Certified) Irr. 702 | | | |
| T/P 09 | Native 794 | | | | Organic(Certified) Irr. 702 | | | |
| T/P 10 | Seedling 795 | | | | Organic(Certified) Irr. 702 | | | |
| T/P 11 | Group 1 Improved 791 | | | | Organic(Transitional) Irr. 712 | | | |
| T/P 12 | Group 2 Improved 792 | | | | Organic(Transitional) Irr. 712 | | | |
| T/P 13 | Group 3 Improved 793 | | | | Organic(Transitional) Irr. 712 | | | |
| T/P 14 | Native 794 | | | | Organic(Transitional) Irr. 712 | | | |
| T/P 15 | Seedling 795 | | | | Organic(Transitional) Irr. 712 | | | |
| | Type Information | | | | Practice Information | | | |
| TP | Commodity Type | Class | Sub Class | Intended Use | Irrigation | Cropping | Organic | Interval |
| T/P 01 | Group 1 Improved 791 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | No Organic Practice Specified 997 | No Interval Specified 997 |

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| TP | Type Information | | | | Practice Information | | | |
|--------|----------------------|------------------------|---------------------------|-------------------------------|----------------------|------------------------------------|-----------------------------------|---------------------------|
| | Commodity Type | Class | Sub Class | Intended Use | Irrigation | Cropping | Organic | Interval |
| T/P 02 | Group 2 Improved 792 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | No Organic Practice Specified 997 | No Interval Specified 997 |
| T/P 03 | Group 3 Improved 793 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | No Organic Practice Specified 997 | No Interval Specified 997 |
| T/P 04 | Native 794 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | No Organic Practice Specified 997 | No Interval Specified 997 |
| T/P 05 | Seedling 795 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | No Organic Practice Specified 997 | No Interval Specified 997 |
| T/P 06 | Group 1 Improved 791 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | Organic(Certified) 001 | No Interval Specified 997 |
| T/P 07 | Group 2 Improved 792 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | Organic(Certified) 001 | No Interval Specified 997 |
| T/P 08 | Group 3 Improved 793 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | Organic(Certified) 001 | No Interval Specified 997 |
| T/P 09 | Native 794 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | Organic(Certified) 001 | No Interval Specified 997 |
| T/P 10 | Seedling 795 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | Organic(Certified) 001 | No Interval Specified 997 |
| T/P 11 | Group 1 Improved 791 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | Organic (Transitional) 002 | No Interval Specified 997 |
| T/P 12 | Group 2 Improved 792 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | Organic (Transitional) 002 | No Interval Specified 997 |
| T/P 13 | Group 3 Improved 793 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | Organic (Transitional) 002 | No Interval Specified 997 |

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 Date: 12/22/2020 Plan: Tree Based Dollar Amount Of Insurance (40) County: Eddy (015)

| Type Information | | | | | Practice Information | | | |
|------------------|----------------|------------------------|---------------------------|-------------------------------|----------------------|------------------------------------|----------------------------|---------------------------|
| TP | Commodity Type | Class | Sub Class | Intended Use | Irrigation | Cropping | Organic | Interval |
| T/P 14 | Native 794 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | Organic (Transitional) 002 | No Interval Specified 997 |
| T/P 15 | Seedling 795 | No Class Specified 997 | No Subclass Specified 997 | No Intended Use Specified 997 | Irrigated 002 | No Cropping Practice Specified 997 | Organic (Transitional) 002 | No Interval Specified 997 |

Statement

General

Contact your agent regarding possible premium discounts, options, and/or additional coverage that may be available.

INSURABLE VARIETIES:

| Group 1 | Group 2 | | Group 3 |
|------------|---------------|--------------|-----------|
| Amling | Baby B | Headquarters | Cape Fear |
| Apalachee | Byrd | Mandan | Desirable |
| Elliott | Caddo | McMillan | Farley |
| Forkert | Carter | Morrill | Giftpack |
| Frotscher | Creek | Nacono | Pawnee |
| Kanza | Cunard | Ocone | Schley |
| Kiowa | Curtis | Stuart | Success |
| Mahan | Eclipse | Sumner | |
| MoneyMaker | Ellis | Van Deman | |
| Moreland | Excel | Zinner | |
| Shoshoni | Gafford | | |
| Surprise | Gloria Grande | | |

Any improved tree variety not listed in Groups 1 - 3 which is recommended for commercial pecan production by agricultural experts will be insurable under Group 2.

Limb Adjustment Percentage: 10 percent.

ADJUSTMENT FACTORS

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| | | |
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Adjustment Factor - Partially and Fully Damaged Trees (Restoration Method 3)

| Canopy Loss Percent | Stage 1 | Stage 2 | Stage 3 | Stage 4 | Stage 5 |
|---------------------|---------|---------|---------|---------|---------|
| Partially Damaged | | | | | |
| 1% - 10% | .007 | .022 | .050 | .056 | .074 |
| 11% - 20% | .028 | .035 | .061 | .066 | .083 |
| 21% - 30% | .049 | .048 | .072 | .076 | .092 |
| 31% - 40% | .070 | .061 | .084 | .086 | .101 |
| 41% - 50% | .091 | .074 | .095 | .095 | .109 |
| 51% - 60% | .112 | .087 | .107 | .105 | .118 |
| 61% - 70% | .133 | .100 | .118 | .115 | .127 |
| 71% - 80% | .154 | .113 | .129 | .125 | .136 |
| 81% - 89% | .175 | .126 | .141 | .135 | .145 |
| Fully Damaged | | | | | |
| Dehorning | 0.196 | 0.139 | 0.152 | 0.145 | 0.154 |

Adjustment Factor - Reset Trees (Restoration Method 4)

| Stage | AL | AR | FL | GA | KS | LA | MO | MS | NM | OK | SC | TX (E) | TX (W) |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|
| I | 0.490 | 0.602 | 0.424 | 0.303 | 0.476 | 0.458 | 0.472 | 0.494 | 0.436 | 0.488 | 0.307 | 0.476 | 0.498 |
| II | 0.375 | 0.560 | 0.339 | 0.221 | 0.420 | 0.366 | 0.408 | 0.409 | 0.375 | 0.420 | 0.220 | 0.416 | 0.442 |
| III | 0.483 | 0.691 | 0.441 | 0.307 | 0.532 | 0.478 | 0.526 | 0.535 | 0.494 | 0.544 | 0.303 | 0.535 | 0.568 |

RM 1 (With Stump Removal) - Removal/Replacement Cost Factors (Native Trees)

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County: Eddy (015)

| Stage | AL | AR | FL | GA | KS | LA | MO | MS | NM | OK | SC | TX (E) | TX (W) |
|-------|------|------|------|------|------|------|------|------|------|------|------|-----------|-----------|
| I | 0.20 | 0.24 | 0.21 | 0.15 | 0.19 | 0.18 | 0.19 | 0.20 | 0.17 | 0.20 | 0.16 | 0.21 | 0.19 |
| II | 0.16 | 0.24 | 0.18 | 0.11 | 0.18 | 0.16 | 0.18 | 0.18 | 0.15 | 0.19 | 0.12 | 0.20 | 0.18 |
| III | 0.26 | 0.37 | 0.28 | 0.18 | 0.30 | 0.25 | 0.29 | 0.28 | 0.27 | 0.31 | 0.19 | 0.31 | 0.31 |
| IV | 0.36 | 0.49 | 0.37 | 0.25 | 0.42 | 0.36 | 0.40 | 0.38 | 0.37 | 0.42 | 0.26 | 0.41 | 0.42 |
| V | 0.43 | 0.56 | 0.44 | 0.31 | 0.48 | 0.42 | 0.47 | 0.45 | 0.43 | 0.48 | 0.31 | 0.48 | 0.49 |

RM 2 (No Stump Removal) - Removal/Replacement Cost Factors - Native Trees

| Stage | AL | AR | FL | GA | KS | LA | MO | MS | NM | OK | SC | TX (E) | TX (W) |
|-------|------|------|------|------|------|------|------|------|------|------|------|-----------|-----------|
| I | 0.10 | 0.12 | 0.09 | 0.06 | 0.10 | 0.10 | 0.10 | 0.10 | 0.08 | 0.10 | 0.06 | 0.10 | 0.09 |
| II | 0.08 | 0.11 | 0.07 | 0.04 | 0.08 | 0.07 | 0.08 | 0.08 | 0.07 | 0.09 | 0.04 | 0.09 | 0.08 |
| III | 0.24 | 0.34 | 0.23 | 0.14 | 0.28 | 0.23 | 0.27 | 0.25 | 0.23 | 0.28 | 0.15 | 0.27 | 0.28 |
| IV | 0.30 | 0.42 | 0.32 | 0.21 | 0.34 | 0.29 | 0.34 | 0.31 | 0.30 | 0.35 | 0.23 | 0.35 | 0.35 |
| V | 0.37 | 0.40 | 0.40 | 0.27 | 0.42 | 0.36 | 0.41 | 0.38 | 0.37 | 0.42 | 0.29 | 0.42 | 0.42 |

Price

Use 55% of the reference maximum price for the appropriate stage and restoration method (RM1 or RM2), round up to the next cent when calculating the amount of protection per unit and the unit value for catastrophic coverage (CAT) policies.

Insurance Availability

In accordance with the Pecan Tree Crop Provisions as contained in:

1. Section 8(a)(6), an insurable orchard will be a commercial orchard:
 - a. Containing at least 5 acres of an insurable pecan tree variety including seedling trees; or
 - b. Native pecan trees containing at least 20 acres of insurable pecan trees.
2. Section 9(b), an insurable block, as defined in section 1 of the Crop Provisions, must contain a number of insurable trees per acre equal to or greater than the minimum number of trees shown in the table below for each stage.

Western Region

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County: Eddy (015)

| Variety (improved) - Seedling Trees | Trees/Acre | Native Trees | Trees/Acre |
|---|------------|--------------|------------|
| Stage I | 18 | Stage I | 10 |
| Stage II | 18 | Stage II | 10 |
| Stage III | 18 | Stage III | 10 |
| Stage IV | 13 | Stage IV | 7 |
| Stage V | 4 | Stage V | 4 |

If the block contains more than one stage, the minimum number trees for the block will be a weighted average of the minimum tree number shown in the table for each stage (rounded to the nearest whole tree). For example, the block contains 1,000 native trees: 600 stage III trees (60%); 300 stage IV trees (30%); and 100 stage V trees (10%). The minimum number of trees/acre for the block is 9 $[(10 \times .60) + (7 \times .30) + (4 \times .10) = 8.5]$.