

Special Provisions of Insurance 2016 and Succeeding Crop Years

Year: 2016 Commodity: Raisins (0037) State: California (06)
Date: 3/21/2016 Plan: Dollar Amount Of Insurance (50) County: Madera (039)

Price

In accordance with section 11(e)(1) of the Raisin Crop Provisions, the maximum allowance for a reconditioning payment for raisins will be the lesser of the actual cost of reconditioning, or \$175 per ton multiplied by the insured's elected coverage level.

For the purposes of computing an indemnity, the insurance price for all coverage levels will be the reference maximum dollar amount.

For CAT coverage only, the amount of any indemnity will be determined by:

- (1) multiplying the insured tonnage of raisins by 50% of the reference maximum dollar amount;
- (2) subtracting therefrom the adjusted value to count of the insured tons of raisins;
- (3) multiplying this result by 0.55; and,
- (4) multiplying this result by your share.

Premium

In lieu of section 7(h)(2)(i) of the Basic Provisions, notwithstanding section 7(h)(2) of the Basic Provisions, if you demonstrate you began farming for the first time after June 1 but prior to the beginning of the reinsurance year (July 1), you may be eligible for premium subsidy the subsequent reinsurance year without having form AD-1026 on file with FSA on or before June 1. For example, if you demonstrate you started farming for the first time on June 15, 2015, you may be eligible for premium subsidy for the 2016 reinsurance year without form AD-1026 on file with FSA.

Insurance Availability

In addition to section 8 (b)(1) of the Raisin Crop Provisions, we will not insure any raisins laid down on trays after September 8 in vineyards with north-south rows, or to any mechanically harvested raisins laid down on a continuous tray after September 25 in vineyards with east-west rows.