

Special Provisions of Insurance 2016 and Succeeding Crop Years

Year: 2016
Date: 7/23/2015

Commodity: Pecans (0020)
Plan: Pecan Revenue (41)

State: New Mexico (35)
County: Otero (035)

Price

AMS prices can be found using the AMS Market News search at <http://search.ams.usda.gov/mnsearch/mnsearch.aspx>. To search by report number, enter the applicable two digit state code in the first field, the code FV for fruit and vegetables in the second field, and the code 140 for pecans in the third field. The applicable state codes are: US for Texas; IX for Arizona, New Mexico and West Texas; KO for Oklahoma; TV for Georgia; and BO for Louisiana. If an AMS report is not available for your area, use the report from the nearest area. If neither AMS prices nor local market prices are available for the week that the pecans were harvested, use the most recent AMS report for your area or the area nearest to you if a report is not available for your area to determine the market price.

Premium

In lieu of section 7(h)(2)(i) of the Basic Provisions, notwithstanding section 7(h)(2) of the Basic Provisions, if you demonstrate you began farming for the first time after June 1 but prior to the beginning of the reinsurance year (July 1), you may be eligible for premium subsidy the subsequent reinsurance year without having form AD-1026 on file with FSA on or before June 1. For example, if you demonstrate you started farming for the first time on June 15, 2015, you may be eligible for premium subsidy for the 2016 reinsurance year without form AD-1026 on file with FSA.

Effective for any policy with a sales closing date on or after July 1, 2015 but not later than June 30, 2016, in lieu of sections 2(c) and (d) of the Basic Provisions, you may not cancel your policy for the initial crop year, but after the initial crop year either you or we may cancel your policy by providing written notice to the other on or before the cancellation date shown in the Crop Provisions. However, for both new and carryover policies you may cancel your policy not later than 45 days after the cancellation date if all of the following are met:

1. You request through your agent and Approved Insurance Provider to query the FSA data regarding whether you have filed an AD-1026 with FSA and such query reveals that there is no AD-1026 on file for the identification number under which you seek, or have, insurance;
2. You believe the FSA information is in error and that a valid AD-1026 is on file;
3. You make application, or elect not to cancel an existing policy, based on this belief;
4. You request review not later than 15 days after the sales closing date, via your AIP, by RMA and FSA of your records and attempt to reconcile any discrepancy; and
5. The result of such process is that you do not have a valid AD-1026 on file.

If all of these conditions are not met, you are precluded from cancelling your policy until the next crop year and you will be responsible for all premium owed.

Insurance Availability

Native pecan varieties that have not been set out or transplanted are insurable at the rates established on the actuarial documents. Native pecan acreage with no distinguishable planting pattern will be adjusted to reflect a minimum of 14 trees per acre. The minimum production requirement will be applied after any adjustments to the acreage.