Special Provisions of Insurance

2015 and Succeeding Crop Years

Year: 2015 | Commodity: Pecans (0020) | State: New Mexico (35)

Date: 7/21/2014 | Plan: Pecan Revenue (41) | County: Lea (025)

Program Dates for Insurable Types and Practices

Sales Closing Date	Earliest Planting Date	Final Planting Date	Acreage Reporting Date	Premium Billing Date
1/31/2015			3/15/2015	8/15/2015

TP	Type	Practice
T/P 1	All Varieties 999	Irrigated 002
T/P 2	All Varieties 999	Organic(Certified) Irr. 702
T/P 3	All Varieties 999	Organic(Transitional) Irr. 712

Statement

General

In accordance with section 13(c)(2)(ii) of the Pecan Revenue Crop Provisions, the catastrophic risk protection factor will be fifty-five percent (.55).

In lieu of the second sentence of Section 24(a) of the Basic Provisions, for the purpose of premium amounts owed to us or administrative fees owed to FCIC, interest will start to accrue on the first day of the month following the issuance of the notice by us, provided that a minimum of 30 days have passed from the premium billing date specified in the Special Provisions.

For purposes of CAT, coverage will be equal to the approved average revenue times 27.5 percent.

Contact your agent regarding possible premium discounts, options, and/or additional coverage that may be available.

Hedging tree canopies is allowable if done in accordance with recommendations of regional agricultural experts.

Practice

Acreage, production, and revenue history from certified organic or transitional acreage will be contained in separate approved revenue history databases by practice . Each database will include acreage, production, and revenue from any applicable buffer zone. Any yearly average approved revenues, for the most recent four crop years only, from the transitional acreage database will be used in place of the applicable T-revenue in two year increments to establish the certified organic APH database. The T-revenue provided in the actuarial documents for the current coverage module will be used to complete the database, if required.

Price

AMS prices can be found using the AMS Market News search at http://search.ams.usda.gov/mnsearch/mnsearch.aspx. To search by report number, enter the applicable two digit state code in the first field, the code FV for fruit and vegetables in the second field, and the code 140 for pecans in the third field. The applicable state codes are: US for Texas; IX for Arizona, New Mexico and West Texas; KO for Oklahoma; TV for Georgia; and BO for Louisiana. If an AMS report is not available for your area, use the report from the nearest area. If neither AMS prices nor local market prices are available for the week that the pecans were harvested, use the most recent AMS report for your area or the area nearest to you if a report is not available for your area to determine the market price.

Insurance Availability

Native pecan varieties that have not been set out or transplanted are insurable at the rates established on the actuarial documents. Native pecan acreage with no distinguishable planting pattern will be adjusted to reflect a minimum of 14 trees per acre. The minimum production requirement will be applied after any adjustments to the acreage.