

Special Provisions of Insurance 2013 and Succeeding Crop Years

Year: 2013

Commodity: Lamb (0804)

State: Ohio (39)

Date: 4/5/2012

Plan: Livestock Risk Protection (81)

County: All Counties (998)

The actual ending value uses the Agricultural Marketing Service (AMS) price series for the domestic category under the section "Formula Prices established for previously slaughtered lambs (carcass basis)".

This price series is found in the AMS "NATIONAL WEEKLY SLAUGHTER SHEEP REVIEW" (AMS Report Number: LM_LM352). This price series can also be found on AMS' website at www.ams.usda.gov/mnreports/lm_lm352.txt, or a successor website. The report used to calculate the actual ending value will be the report published on or just prior to the end date for the Specific Coverage Endorsement and containing the Friday on or just prior to the end date.

If the information that is used to calculate the actual ending value is not available for the date specified above for whatever reason, then the calculation will be based on the latest report made prior to the end date.

Using the applicable AMS NATIONAL WEEKLY SLAUGHTER SHEEP REVIEW, the actual ending value is calculated by:

- (a) Multiplying the 'Weighted Average Net Price' by the 'Weighted Average Dressing Percent' to calculate the live average price per head; and
- (b) Dividing the result of (a) by 100 to calculate the average live-equivalent price per hundredweight.

Premium

Premiums are due on the purchase date.

Insurance Availability

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