

Special Provisions of Insurance 2012 and Succeeding Crop Years

Year: 2012 Commodity: Pecans (0020) State: Alabama (01)
Date: 8/4/2011 Plan: Pecan Revenue (41) County: Butler (013)

Program Dates for Insurable Types and Practices

| Sales Closing Date | Earliest Planting Date | Final Planting Date | Acreage Reporting Date | Premium Billing Date |
|--------------------|------------------------|------------------------------------|------------------------|----------------------|
| 1/31/2012 | | | 3/1/2012 | 8/15/2012 |
| Type | | Practice | | |
| All Varieties 999 | | Irrigated 002 | | |
| All Varieties 999 | | Non-Irrigated 003 | | |
| All Varieties 999 | | Organic(Certified) Irr. 702 | | |
| All Varieties 999 | | Organic(Transitional) Irr. 712 | | |
| All Varieties 999 | | Organic(Certified) Non-Irr. 713 | | |
| All Varieties 999 | | Organic(Transitional) Non-Irr. 714 | | |

Statement

General

Pursuant to section 8(f)(2) of the Pecan Revenue Crop Provisions, direct marketed pecans are insurable. Market price, as defined in section 1 of the Pecan Revenue Crop Provisions and gross sales for any direct market pecans, will be based on AMS prices only.

In lieu of Section 24(a) of the Basic Provisions, interest will begin to attach on unpaid premium on the first of the month following the first billing date provided that a minimum of 30 days have passed from the first billing date.

Pursuant to Pecan Revenue Crop Provisions, section 3(d)(1), growers who sequentially thin pecan acreage in excess of 12.5% based on and recommended by Pecan Extension Specialists, will have their average gross sales for those acres thinned multiplied by 1.00 for the first year after thinning.

In accordance with section 13(c)(2)(ii) of the Pecan Revenue Crop Provisions, the catastrophic risk protection factor will be fifty-five percent (.55).

For purposes of CAT, coverage will be equal to the approved average revenue times 27.5 percent.

Contact your agent regarding possible premium discounts, options, and/or additional coverage that may be available.

Practice

Acreage, production, and revenue history from certified organic or transitional acreage will be contained in separate approved revenue history databases by practice. Each database will include acreage, production, and revenue from any applicable buffer zone. Any yearly average approved revenues, for the most recent four crop years only, from the transitional acreage database will be used in place of the applicable lowest dollar span in two year increments to establish the certified organic APH database. The lowest dollar span provided by the actuarial table for the current coverage module will be used to complete the database, if required.

Price

AMS prices can be found at <http://www.ams.usda.gov/fv/mncs/shipnut.htm> which is published Tuesday and Thursday each week. When local AMS pecan prices are not available the nearest applicable AMS prices will apply.

Insurance Availability

Pursuant to section 8(d) of the Pecan Revenue Crop Provisions, trees which have been "spaded" and relocated will be considered to have been "topworked" and insurable under this provision.

Pecans previously interplanted with peaches are insurable in this county.

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Native pecan varieties that have not been set out or transplanted are insurable at the rates established on the actuarial documents. For the first year of application native pecans may be insured provided:

1. All insurability requirements contained in the Pecan Revenue Crop Provisions have been met;
2. At least 600 lbs. per acre of pecans has been produced in at least one of the four most recent crop years in accordance with the crop year production and sales record submission requirements specified in the Crop Provisions; and
3. The provisions contained in section 10(a)(1) of the Crop Provisions requiring an inspection of the acreage has been made and accepted by us (see the Pre-Acceptance Field Inspection requirements contained in the Crop Insurance Handbook).