

Exhibit Name: Premium Calculation Exhibit Number: P11-18, Plan 91 Record Name: APH Price Component Record Code: P11 Reinsurance Year: 2027 Version: Draft Release Date: 9/10/2026						
<u>Insurance Plan Code</u>		91 APH Price Component				
<u>Commodity Code</u>		0115 Oyster				
<u>Calculations</u>	<u>Field Name</u>	<u>Record Number</u>	<u>Field Number</u>	<u>Field Format</u>	<u>Field Rounding</u>	<u>Rules</u>
Section 1: Liability Calculation						
Guarantee Quantity = Approved Yield * Coverage Level Percent	Guarantee Quantity	Internal		9999999.99		
	Approved Yield	P15	37	100000000		
	Coverage Level Percent	P14	34	9.9999	None	
Without Producer Price Option						
Premium Total Guarantee Amount = Guarantee Quantity * Established Price * Price Election Percent	Premium Total Guarantee Amount	Internal		100000000		
	Established Price	ADM		99999.9999		Edit with ADM Price, "A00810".
	Price Election Percent	P14	35	9.9999		
With Producer Price Option						
Premium Total Guarantee Amount = Guarantee Quantity * Producer Price Option * Price Election Percent	Premium Total Guarantee Amount	Internal		100000000		
	Producer Price Option	Internal		9.9999		The Producer Price Option is an option elected by the SCD. The Producer Price Option must be equal to or less than the Maximum Over Established Price (MOEP) in the ADM.
	Price Election Percent	P14	35	9.9999		
	Maximum Over Established Price (MOEP)	ADM		9.9999		
Premium Liability Amount = Premium Total Guarantee Amount * Insured Share Percent	Premium Liability Amount	Internal		9999999999	Round to whole number.	
	Insured Share Percent	P11	43	9.9999	None	

Exhibit Name: Premium Calculation Exhibit Number: P11-18, Plan 91 Record Name: APH Price Component Record Code: P11 Reinsurance Year: 2027 Version: Draft Release Date: 9/10/2026						
<u>Insurance Plan Code</u>		91 APH Price Component				
<u>Commodity Code</u>		0115 Oyster				
<u>Calculations</u>	<u>Field Name</u>	<u>Record Number</u>	<u>Field Number</u>	<u>Field Format</u>	<u>Field Rounding</u>	<u>Rules</u>
Section 2: Base Premium Rate Calculation						
Preliminary Total Premium Amount = Premium Liability Amount * Base Rate * Rate Differential Factor * Proration Percent (Factor)	Preliminary Total Premium Amount	Internal		9999999999	Round to whole number.	
	Base Rate	ADM		9999999999		Edit with ADM Base Rate, "A01010".
	Rate Differential Factor	ADM		9999999999 .9999999999		Edit with ADM Coverage Level Differential, "A01040".
	Proration Percent (Factor)	ADM	*95	9.99		Proration Percent is used for Winter Removal Option. When the Winter Removal Option does not apply, then the Proration Percent will be 1.00. - If oysters are removed prior to January 1, use 1.00 as the proration percent for removal. - If oysters are returned after the latest date listed on the AIB, use the proration percent for the latest date listed on the AIB. Calculate the Proration Percent: 1 - (Proration Percent for period oysters removed from water - Proration Percent for period oysters returned to the water) = Proration Percent (Factor) Proration Percent (Factor) periods are found in the ADM 01070 Proration table.
Total Premium Amount = Preliminary Total Premium Amount	Total Premium Amount	P11	95	9999999999	Round to whole number.	
Subsidy Amount = Total Premium Amount * Subsidy Percent Amount	Subsidy Amount	P11	93	9999999999	Round to whole number.	
	Subsidy Percent Amount	ADM		9.999	None	Edit with ADM Subsidy Percent, "A00070".

Exhibit Name: Premium Calculation Exhibit Number: P11-18, Plan 91 Record Name: APH Price Component Record Code: P11 Reinsurance Year: 2027 Version: Draft Release Date: 9/10/2026						
Insurance Plan Code 91 APH Price Component						
Commodity Code 0115 Oyster						
Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Producer Premium Amount = Total Premium Amount - Subsidy Amount	Producer Premium Amount	P11	96	999999999	Round to whole number.	
Section 3: Beginning Farmer and Rancher "BFR", Veteran Farmer Rancher "VFR", and Conservation Compliance "CC" Subsidy Calculations						
Base Subsidy Amount = Total Premium Amount * Subsidy Percent	Base Subsidy Amount	Internal		999999999	Round to whole number.	Capped by the standard rule of \$1, if applicable.
	Subsidy Percent	ADM		9.999	None	Edit with ADM Subsidy Percent, "A00070".
BFR / VFR = Total Premium Amount * BFR/VFR Subsidy Percent * (1 - CC Subsidy Reduction Percent)	BFR/VFR Subsidy Amount	Internal		999999999	Round to whole number.	Beginning Farmer Rancher/Veteran Farmer Rancher Subsidy Amount. If Applicable; else 0.
	BFR/VFR Subsidy Percent	Internal		9.99	Round to 2 decimals.	BFR/VFR Subsidy percent if applicable; else 0. Base BFR/VFR subsidy percent is 0.10. Additional BFR Subsidy percent may be included in calculation based on the "P14" Benefits Received Year Count Field 82 and the ICE, "D00192" ICE Program Indicator Percent. (Base Percent + Additional Percent).
CC Subsidy Reduction Amount = Base Subsidy Amount * CC Subsidy Reduction Percent	CC Subsidy Reduction Percent	P11	76	9.9999	None	If Applicable; else 0.
	CC Subsidy Reduction Amount	P11	111	999999999	Round to whole number.	CC Subsidy Reduction Amount. If Applicable; else 0.
Subsidy Amount = Base Subsidy Amount + BFR/VFR Subsidy Amount - CC Subsidy Reduction Amount	Subsidy Amount	P11	93	999999999	Round to whole number.	Subsidy Amount cannot exceed Total Premium Amount. Subsidy Amount will be capped at \$0.
Producer Premium Amount = Total Premium Amount - Subsidy Amount	Producer Premium Amount	P11	96	999999999	Round to whole number.	