

Exhibit Name: Indemnity Calculation  
 Exhibit Number: P22-2, Plan 50  
 Record Name: Inventory Value Claim  
 Record Code: P22

Reinsurance Year: 2027  
 Version: Draft  
 Release Date: 4/23/2026

**Insurance Plan Code** 50 Dollar Amount of Insurance

**Commodity Code** 1010 Nursery (NVS) 1020 Controlled Environment (CE)

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
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**Section 1: Loss Guarantee Calculation**

**When Commodity Code is "1010" and Coverage Type Code EQUALS "A" and Unit Division Code equals "T":**

$\text{Unadjusted Loss Amount} = \begin{cases} \text{The lesser of:} \\ \text{(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value} \\ \text{OR} \\ \text{(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * (Selected Value Amount - Previous Loss Occurrence Amount)} \end{cases}$	Unadjusted Loss Amount	Internal		S999999999	None	Unadjusted Loss Amount will be by each individual record.
	Pre-Loss Actual Unit Value	P22	41	999999999	None	
	Post-Loss Damage Value	P22	42	999999999	None	
	Selected Value Amount	P13	49	999999999	None	
	Previous Loss Occurrence Amount	P22	43	S999999999	None	

**When Commodity Code is "1010" and Coverage Type Code EQUALS "A" and Unit Division Code equals "T" and Insurance Option Code List Contains "PE":**

$\text{Unadjusted Loss Amount} = \begin{cases} \text{The lesser of:} \\ \text{(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value} \\ \text{OR} \\ \text{(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * ((Selected Value Amount + Original Selected Value Amount) - Previous Loss Occurrence Amount)} \end{cases}$	Unadjusted Loss Amount	Internal		S999999999	None	Unadjusted Loss Amount will be by each individual record.
	Original Selected Value Amount	P13	55	999999999	None	

**When Commodity Code is "1010" and Coverage Type Code EQUALS "C" or "A", and Unit Division Code equals "S":**

$\text{Unadjusted Loss Amount} = \begin{cases} \text{The lesser of:} \\ \text{(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value} \\ \text{OR} \\ \text{(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * (Selected Value Amount - Previous Loss Occurrence Amount)} \end{cases}$	Unadjusted Loss Amount (summed)	Internal		S999999999	None	Unadjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
	Pre-Loss Actual Unit Value	P22	41	999999999	None	
	Post-Loss Damage Value	P22	42	999999999	None	
	Selected Value Amount	P13	49	999999999	None	Sum of all "P13" Selected Value Amount for the unit. During the Peak Endorsement Period, include the Selected Value Amount for the Peak Endorsement Record(s).
	Previous Loss Occurrence Amount	P22	43	S999999999	None	

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<u>Insurance Plan Code</u>		50 Dollar Amount of Insurance				
<u>Commodity Code</u>		1010 Nursery (NVS)			1020 Controlled Environment (CE)	
<u>Calculations</u>	<u>Field Name</u>	<u>Record Number</u>	<u>Field Number</u>	<u>Field Format</u>	<u>Field Rounding</u>	<u>Rules</u>
<b>When Commodity Code is "1020" and Coverage Type Code EQUALS "A" and Unit Division Code equals "T":</b>						
Unadjusted Loss Amount = Value OR (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Selected Value Amount	Unadjusted Loss Amount	Internal		S999999999	None	Unadjusted Loss Amount will be by each individual record.
	Pre-Loss Actual Unit Value	P22	41	999999999	None	
	Post-Loss Damage Value	P22	42	999999999	None	
	Selected Value Amount	P13	49	999999999	None	
<b>When Commodity Code is "1020" and Coverage Type Code EQUALS "C" and Unit Division Code equals "S":</b>						
Unadjusted Loss Amount = Value OR (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Selected Value Amount	Unadjusted Loss Amount (summed)	Internal		S999999999	None	Unadjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" with Unit Division Code equal "S".
	Pre-Loss Actual Unit Value	P22	41	999999999	None	
	Post-Loss Damage Value	P22	42	999999999	None	
	Selected Value Amount	P13	49	999999999	None	Sum of all "P13" Selected Value Amount for the unit.

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**Insurance Plan Code** 50 Dollar Amount of Insurance

**Commodity Code** 1010 Nursery (NVS) 1020 Controlled Environment (CE)

<u>Calculations</u>	<u>Field Name</u>	<u>Record Number</u>	<u>Field Number</u>	<u>Field Format</u>	<u>Field Rounding</u>	<u>Rules</u>
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**Section 2: Indemnity Calculation**

**When Commodity Code is "1010":**

$\text{Unadjusted Indemnity Amount} = \text{Unadjusted Loss Amount} - \text{Occurrence Deductible Amount}$	Unadjusted Indemnity Amount	P22	51	S999999999	Round to whole number.	Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
	Occurrence Deductible Amount	P22	28	999999999	None	<p>Occurrence Deductible Amount must equal lesser of: Pre-Loss Actual Unit Value * (1.000 - Coverage Level Percent) 'OR' Commodity Year Deductible Amount minus the sum of previous occurrence deductible amounts. Commodity Year Deductible Amount must be less than or equal to the Commodity Year Deductible Amount on the "P13" record.</p> <p>Occurrence Deductible Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".</p>

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Commodity Code		1010 Nursery (NVS)			1020 Controlled Environment (CE)	
Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
<b>When Commodity Code is "1020":</b>						
Unadjusted Indemnity Amount = Unadjusted Loss Amount	Unadjusted Indemnity Amount	P22	51	S999999999	Round to whole number.	Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" with Unit Division Code equal "S".
<b>When Commodity Code is "1010" or "1020":</b>						
<b>The lesser of:</b> (Selected Value Amount * Insured Share Percent * Coverage Level Percent * Price Election Percent) - Indemnity Amount = Previous Indemnity Amount OR Unadjusted Indemnity Amount * Insured Share Percent * Price Election Percent	Indemnity Amount	P22	47	S999999999	Round to whole number.	Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
	Selected Value Amount	P13	49	999999999	None	Sum of all "P13" Selected Value Amount for the unit when Unit Division Code equals "S".
	Insured Share Percent	P22	29	9.9999	None	
	Coverage Level Percent	P14	34	9.9999	None	
	Price Election Percent	P14	35	9.9999	None	
	Previous Indemnity Amount	P22	44	S999999999	None	
<b>When Commodity Code is "1010" and Coverage Type Code EQUALS "A" and Unit Division Code equals "T" and Insurance Option Code List Contains "PE":</b>						
<b>The lesser of:</b> ((Selected Value Amount + Original Selected Value Amount) * Insured Share Percent * Coverage Level Percent * Price Election Percent) - Indemnity Amount = Previous Indemnity Amount OR Unadjusted Indemnity Amount * Insured Share Percent * Price Election Percent	Indemnity Amount	P22	47	S999999999	Round to whole number.	
	Original Selected Value Amount	P13	55	999999999	None	

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**Section 3 : Indemnity Calculation**

When Commodity Code is "1010" and Insurance Option Code List contains Occurrence Loss Option, "OW" and (Post-Loss Damage Value / Pre-Loss Actual Unit Value) is greater than or equal to 10% then:

<p><b>The lesser of:</b>            (Selected Value Amount * Insured Share Percent * Coverage Level Percent * Price Election Percent) - Previous Indemnity Amount  <b>OR</b>            (Pre-Loss Actual Unit Value * (Insured Share Percent * (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Coverage Level Percent))  <b>OR</b>            (Selected Value Amount - Previous Loss Occurrence Amount) * (Insured Share Percent * (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Coverage Level Percent))</p> <p>Indemnity Amount =</p>	Indemnity Amount	P22	47	S999999999	Round to whole number.	Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
	Selected Value Amount	P13	49	999999999	None	Sum of all "P13" Selected Value Amount for the unit when Unit Division Code equals "S".
	Insured Share Percent	P22	29	9.9999	None	
	Coverage Level Percent	P14	34	9.9999	None	
	Price Election Percent	P14	35	9.9999	None	
	Previous Indemnity Amount	P22	44	S999999999	None	
	Pre-Loss Actual Unit Value	P22	41	999999999	None	
	Post Loss Damage Value	P22	42	999999999	None	
Previous Loss Occurrence Amount	P22	43	S999999999	None		