

Exhibit Name: Indemnity Calculations
 Exhibit Number: P21-12, Plan 35, 36
 Record Name: Acreage Claim
 Record Code: P21

Reinsurance Year: 2027
 Version: Draft
 Release Date: 4/23/2026

Stacked Income Protection

Insurance Plan Code 35 STAX Revenue Protection 36 STAX Revenue Protection with Harvest Price Exclusion

Commodity Code 0021 Cotton

<u>Calculations</u>	<u>Field Name</u>	<u>Record Number</u>	<u>Field Number</u>	<u>Field Format</u>	<u>Field Rounding</u>	<u>Rules</u>
Section 1: Stage Guarantee Calculation						
When Insurance Plan equals 36: Acre Stage Guarantee Amount = Dollar Amount of Insurance	Acre Stage Guarantee Amount	P21	62	99999999.99	Round to 2 decimals.	
	Dollar Amount of Insurance	Internal		99999999.99	Round to 2 decimals.	This will be the Dollar Amount of Insurance determined on the "P11". This is for both cotton lint and seed.
When Insurance Plan equals 35: Acre Stage Guarantee Amount = Round(Expected Area Yield * greater of (Projected Price or Harvest Price) * Coverage Range * Price Election Percent, 2)	Acre Stage Guarantee Amount	P21	62	99999999.99	Round to 2 decimals.	For cottonseed, this will be the Dollar Amount of Insurance determined on the "P11".
	Expected Area Yield	Internal		99999999.99	None	Expected Area Yield. Edit with ADM Price, "A00810", Expected Index Value.
	Projected Price	ADM		99999.9999	None	Edit with ADM Price, "A00810".
	Harvest Price	ADM		99999.9999	None	Edit with ADM Price, "A00810".
	Coverage Range	P14	49	9.9999	Round to 2 decimals.	Coverage Range in 5% increments. This would be the Coverage Range used in determination of "P11" internal field Dollar Amount of Insurance. Cottonseed will be Cotton Lint value.
Price Election Percent	P14	35	9.9999	Round to 2 decimals.	Protection Factor. Edit with ICE Price Election Percent, "D00007". This will be the Price Election Percent reported on the "P14" and used in determination of "P11" internal field Dollar Amount of Insurance. Cottonseed will be Cotton Lint value.	
Section 2: Loss Guarantee Calculation						
Loss Guarantee Amount = Round(Acre Stage Guarantee Amount * Determined Acreage,0) * Insured Share Percent	Loss Guarantee Amount	P21	64	99999999.99	Round to whole number.	
	Determined Acreage	P21	18	99999999.99	None	
	Insured Share Percent	P11	43	9.9999	None	

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Section 3: Indemnity Calculation						
Preliminary Indemnity Amount = Loss Guarantee Amount * Payment Factor	Preliminary Indemnity Amount	P21	66	S9999999999	Round to whole number.	
	Payment Factor	ADM		9.999	None	Edit with ADM Area Coverage Level, "A01130".
Indemnity Amount = Preliminary Indemnity Amount * Multiple Commodity Adjustment Factor	Indemnity Amount	P21	67	S9999999999	Round to whole number.	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063".