| Exhibit Name: | Indemnity Calculation | | |
|---|---|---|---|
| **Exhibit Number:** P22-2, Plan 50 | | **Reinsurance Year:** 2026 | |
| **Record Name:** Inventory Value Claim | | **Version:** Draft | |
| **Record Code:** P22 | | **Release Date:** 5/1/2025 | |

| Insurance Plan Code | 50 Dollar Amount of Insurance | | |
|---|---|---|---|
| **Commodity Code** | 0073 Nursery | 1010 Nursery (NVS) | 1020 Controlled Environment (CE) |

| Calculations | | Field Name | Record Number | Field Number | Field Format | Field Rounding | Rules |
|---|---|---|---|---|---|---|---|
| **Section 1: Loss Guarantee Calculation** | | | | | | | |
| **When Commodity Code is "0073" and Coverage Type Code EQUAL "A" and Unit Division Code equal "T":** | | | | | | | |
| Unadjusted Loss Amount = Field Market Value A - Field Market Value B | | Unadjusted Loss Amount | Internal | | S999999999 | None | Unadjusted Loss Amount will be by each individual record. |
| | | Field Market Value A | P22 | 24 | 999999999 | None | Field Market Value A will be by each individual record. For Liners (Type Code '071'), Field Market Value A will have the Survival Percent applied. |
| | | Field Market Value B | P22 | 25 | 999999999 | None | Field Market Value B will be by each individual record. |
| Adjusted Loss Amount | = **When Over Under Reporting Factor Code EQUAL "U":** Unadjusted Loss Amount * Over Under Reporting Factor | Adjusted Loss Amount | P22 | 50 | S999999999 | Round to whole number. | Adjusted Loss Amount will be by each individual record. |
| | = **When Over Under Reporting Factor Code EQUAL "O":** Unadjusted Loss Amount * (1 - Over Under Reporting Factor) | Over Under Reporting Factor | P22 | 23 | 9.999 | None | Over Under Reporting Factor must be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number. |
| **When Commodity Code is "0073" and Coverage Type Code is EQUAL "C", or "A' with Unit Division Code equal "S":** | | | | | | | |
| Unadjusted Loss Amount = Field Market Value A - (Field Market Value B | | Unadjusted Loss Amount | Internal | | S999999999 | None | Unadjusted Loss Amount will be by each individual record. |
| | | Field Market Value A | P22 | 24 | 999999999 | None | Field Market Value A will be by each individual record. For Liners (Type Code '071'), Field Market Value A will have the Survival Percent applied. |
| | | Field Market Value B | P22 | 25 | 999999999 | None | Field Market Value B will be by each individual record. |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Exhibit Name:** Indemnity Calculation | | | | | | |
| **Exhibit Number:** P22-2, Plan 50 | | | **Reinsurance Year:** 2026 | | | |
| **Record Name:** Inventory Value Claim | | | **Version:** Draft | | | |
| **Record Code:** P22 | | | **Release Date:** 5/1/2025 | | | |

| **Insurance Plan Code** | 50 Dollar Amount of Insurance | | |
|---|---|---|---|
| **Commodity Code** | ~~0073 Nursery~~ | 1010 Nursery (NVS) | 1020 Controlled Environment (CE) |

| | Calculations | Field Name | Record Number | Field Number | Field Format | Field Rounding | Rules |
|---|---|---|---|---|---|---|---|
| ~~Adjusted Loss Amount~~ = | ~~**When Over Under Reporting Factor Code EQUAL "U":**~~ ~~Unadjusted Loss Amount * Over Under Reporting Factor~~ | ~~Unadjusted Loss Amount (summed)~~ | ~~Internal~~ | | ~~S999999999~~ | ~~None~~ | ~~Summed for Unit.~~ |
| ~~=~~ | ~~**When Over Under Reporting Factor Code EQUAL "O":**~~ | ~~Adjusted Loss Amount~~ | ~~P22~~ | ~~50~~ | ~~S999999999~~ | ~~Round to whole number.~~ | ~~Adjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".~~ |
| | ~~Unadjusted Loss Amount * (1 - Over Under Reporting Factor)~~ | ~~Over Under Reporting Factor~~ | ~~P22~~ | ~~23~~ | ~~9.999~~ | ~~None~~ | ~~Over Under Reporting Factor must be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number.~~ |
| **When Commodity Code is "1010" and Coverage Type Code EQUAL "A" and Unit Division Code equal "T":** | | | | | | | |
| Unadjusted Loss Amount = | The lesser of: (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value OR (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * (Selected Value Amount - Previous Loss Occurrence Amount) | Unadjusted Loss Amount | Internal | | S999999999 | None | Unadjusted Loss Amount will be by each individual record. |
| | | Pre-Loss Actual Unit Value | P22 | 41 | 999999999 | None | |
| | | Post-Loss Damage Value | P22 | 42 | 999999999 | None | |
| | | Selected Value Amount | P13 | 49 | 999999999 | None | |
| | | Previous Loss Occurrence Amount | P22 | 43 | S999999999 | None | |
| **When Commodity Code is "1010" and Coverage Type Code EQUAL "A" and Unit Division Code equal "T" and Insurance Option Code List Contains "PE":** | | | | | | | |
| Unadjusted Loss Amount = | **The lesser of:** (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value OR (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * ((Selected Value Amount + Original Selected Value Amount) - Previous Loss Occurrence Amount) | Unadjusted Loss Amount | Internal | | S999999999 | None | Unadjusted Loss Amount will be by each individual record. |
| | | Original Selected Value Amount | P13 | 55 | 999999999 | None | |

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**Exhibit Name:** Indemnity Calculation
**Exhibit Number:** P22-2, Plan 50
**Record Name:** Inventory Value Claim
**Record Code:** P22

**Reinsurance Year:** 2026
**Version:** Draft
**Release Date:** 5/1/2025

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| Insurance Plan Code | | 50 Dollar Amount of Insurance | | | | |
|---|---|---|---|---|---|---|
| **Commodity Code** | | ~~0073 Nursery~~ | 1010 Nursery (NVS) | | 1020 Controlled Environment (CE) | |

| Calculations | | Field Name | Record Number | Field Number | Field Format | Field Rounding | Rules |
|---|---|---|---|---|---|---|---|
| | | | | | | | |

**When Commodity Code is "1010" and Coverage Type Code EQUAL "C" or "A", and Unit Division Code equal "S":**

| Calculations | | Field Name | Record Number | Field Number | Field Format | Field Rounding | Rules |
|---|---|---|---|---|---|---|---|
| Unadjusted Loss Amount = | The lesser of: (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value OR (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * (Selected Value Amount - Previous Loss Occurrence Amount) | Unadjusted Loss Amount (summed) | Internal | | S999999999 | None | Unadjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S". |
| | | Pre-Loss Actual Unit Value | P22 | 41 | 999999999 | None | |
| | | Post-Loss Damage Value | P22 | 42 | 999999999 | None | |
| | | Selected Value Amount | P13 | 49 | 999999999 | None | Sum of all P13 Selected Value Amount for the unit. During the Peak Endorsement Period, include the Selected Value Amount for the Peak Endorsement Record(s). |
| | | Previous Loss Occurrence Amount | P22 | 43 | S999999999 | None | |

**When Commodity Code is "1020" and Coverage Type Code EQUAL "A" and Unit Division Code equal "T":**

| Calculations | | Field Name | Record Number | Field Number | Field Format | Field Rounding | Rules |
|---|---|---|---|---|---|---|---|
| Unadjusted Loss Amount = | The lesser of: (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value OR (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Selected Value Amount | Unadjusted Loss Amount | Internal | | S999999999 | None | Unadjusted Loss Amount will be by each individual record. |
| | | Pre-Loss Actual Unit Value | P22 | 41 | 999999999 | None | |
| | | Post-Loss Damage Value | P22 | 42 | 999999999 | None | |
| | | Selected Value Amount | P13 | 49 | 999999999 | None | |

**When Commodity Code is "1020" and Coverage Type Code EQUAL "C" and Unit Division Code equal "S":**

| Calculations | | Field Name | Record Number | Field Number | Field Format | Field Rounding | Rules |
|---|---|---|---|---|---|---|---|
| Unadjusted Loss Amount = | The lesser of: (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value OR (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Selected Value Amount | Unadjusted Loss Amount (summed) | Internal | | S999999999 | None | Unadjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" with Unit Division Code equal "S". |
| | | Pre-Loss Actual Unit Value | P22 | 41 | 999999999 | None | |
| | | Post-Loss Damage Value | P22 | 42 | 999999999 | None | |
| | | Selected Value Amount | P13 | 49 | 999999999 | None | Sum of all P13 Selected Value Amount for the unit. |

| | |
|---|---|
| **Exhibit Name:** Indemnity Calculation | |
| **Exhibit Number:** P22-2, Plan 50 | **Reinsurance Year:** 2026 |
| **Record Name:** Inventory Value Claim | **Version:** Draft |
| **Record Code:** P22 | **Release Date:** 5/1/2025 |

| Insurance Plan Code | 50 Dollar Amount of Insurance | | |
|---|---|---|---|
| **Commodity Code** | 0073 Nursery | 1010 Nursery (NVS) | 1020 Controlled Environment (CE) |

| Calculations | Field Name | Record Number | Field Number | Field Format | Field Rounding | Rules |
|---|---|---|---|---|---|---|
| **Section 2: Indemnity Calculation** | | | | | | |
| **When Commodity Code is "0073":** | | | | | | |
| | Unadjusted Indemnity Amount | P22 | 51 | S999999999 | Round to whole number. | Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S". |
| Unadjusted Indemnity Amount = Adjusted Loss Amount - Occurrence Deductible Amount | Occurrence Deductible Amount | P22 | 28 | 999999999 | None | Occurrence Deductible Amount for under reporting must equal lesser of: Field Market Value A * (1.000 - Coverage Level Percent) * Under Reporting Factor 'OR' Effective Crop Year Deductible.<br><br>Occurrence Deductible Amount for over reporting must equal lesser of: Field Market Value A * (1.000 - Coverage Level Percent) * Over Reporting Factor + 1.000 'OR' Effective Crop Year Deductible.<br><br>Occurrence Deductible Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S". |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Exhibit Name:** Indemnity Calculation<br>**Exhibit Number:** P22-2, Plan 50<br>**Record Name:** Inventory Value Claim<br>**Record Code:** P22 | | | **Reinsurance Year:** 2026<br>**Version:** Draft<br>**Release Date:** 5/1/2025 | | | |

| **Insurance Plan Code** | 50 Dollar Amount of Insurance | | |
|---|---|---|---|
| **Commodity Code** | ~~0073 Nursery~~ | 1010 Nursery (NVS) | 1020 Controlled Environment (CE) |

| Calculations | Field Name | Record Number | Field Number | Field Format | Field Rounding | Rules |
|---|---|---|---|---|---|---|
| **When Commodity Code is "1010":** | | | | | | |
| Unadjusted Indemnity Amount = Unadjusted Loss Amount - Occurrence Deductible Amount | Unadjusted Indemnity Amount | P22 | 51 | S999999999 | Round to whole number. | Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S". |
| | Occurrence Deductible Amount | P22 | 28 | 999999999 | None | Occurrence Deductible Amount must equal lesser of: Pre-Loss Actual Unit Value * (1.000 - Coverage Level Percent) 'OR' Commodity Year Deductible Amount minus the sum of previous occurrence deductible amounts. Commodity Year Deductible Amount must be less than or equal to the Commodity Year Deductible Amount on the P13 record.<br><br>Occurrence Deductible Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S". |
| **When Commodity Code is "1020":** | | | | | | |
| Unadjusted Indemnity Amount = Unadjusted Loss Amount | Unadjusted Indemnity Amount | P22 | 51 | S999999999 | Round to whole number. | Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" with Unit Division Code equal "S". |

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**Exhibit Name:** Indemnity Calculation
**Exhibit Number:** P22-2, Plan 50
**Record Name:** Inventory Value Claim
**Record Code:** P22

**Reinsurance Year:** 2026
**Version:** Draft
**Release Date:** 5/1/2025

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</table>

| Insurance Plan Code | 50 Dollar Amount of Insurance | | |
|---|---|---|---|
| **Commodity Code** | ~~0073 Nursery~~ | 1010 Nursery (NVS) | 1020 Controlled Environment (CE) |

| Calculations | Field Name | Record Number | Field Number | Field Format | Field Rounding | Rules |
|---|---|---|---|---|---|---|
| **~~When Commodity Code is "0073":~~** | | | | | | |
| ~~The lesser of:~~ | ~~Preliminary Indemnity Amount~~ | ~~P22~~ | ~~52~~ | ~~S9999999999~~ | ~~None~~ | ~~Preliminary Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".~~ |
| ~~Preliminary Indemnity Amount =~~ ~~XPS Effective Insurance Amount~~ ~~Or~~ ~~Unadjusted Indemnity Amount~~ | ~~XPS Effective Insurance Amount~~ | ~~P22~~ | ~~22~~ | ~~9999999999~~ | ~~None~~ | ~~XPS Effective Insurance Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".~~ |
| **~~When Commodity Code is "0073":~~** | | | | | | |
| ~~Indemnity Amount =~~ ~~Preliminary Indemnity Amount * Insured Share Percent * Price Election Percent~~ | ~~Indemnity Amount~~ | ~~P22~~ | ~~47~~ | ~~S9999999999~~ | ~~Round to whole number.~~ | ~~Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".~~ |
| | ~~Insured Share Percent~~ | ~~P22~~ | ~~29~~ | ~~9.9999~~ | ~~None~~ | |
| | ~~Price Election Percent~~ | ~~P14~~ | ~~35~~ | ~~9.9999~~ | ~~None~~ | |
| **When Commodity Code is " 1010" or "1020":** | | | | | | |
| **The lesser of:** (Selected Value Amount * Insured Share Percent * Coverage Level Percent * Price Election Percent) - Previous Indemnity Amount OR Unadjusted Indemnity Amount * Insured Share Percent * Price Election Percent | Indemnity Amount | P22 | 47 | S999999999 | Round to whole number. | Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S". |
| Indemnity Amount = | Selected Value Amount | P13 | 49 | 999999999 | None | Sum of all P13 Selected Value Amount for the unit when Unit Division Code equals "S". |
| | Insured Share Percent | P22 | 29 | 9.9999 | None | |
| | Coverage Level Percent | P14 | 34 | 9.9999 | None | |
| | Price Election Percent | P14 | 35 | 9.9999 | None | |
| | Previous Indemnity Amount | P22 | 44 | S9999999999 | None | |

| **Insurance Plan Code** | 50 Dollar Amount of Insurance | | |
|---|---|---|---|
| **Commodity Code** | 0073 Nursery | 1010 Nursery (NVS) | 1020 Controlled Environment (CE) |

| Calculations | | Field Name | Record Number | Field Number | Field Format | Field Rounding | Rules |
|---|---|---|---|---|---|---|---|
| **When Commodity Code is "1010" and Coverage Type Code EQUAL "A" and Unit Division Code equal "T" and Insurance Option Code List Contains "PE":** | | | | | | | |
| Indemnity Amount = | **The lesser of:** ((Selected Value Amount + Original Selected Value Amount) * Insured Share Percent * Coverage Level Percent * Price Election Percent) - Previous Indemnity Amount | Indemnity Amount | P22 | 47 | S999999999 | Round to whole number. | |
| | **OR** Unadjusted Indemnity Amount * Insured Share Percent * Price Election Percent | Original Selected Value Amount | P13 | 55 | 999999999 | None | |
| **Rehabilitation Payment** **Section 3 Rehabilitation Payment Calculation** | | | | | | | |
| **When Commodity Code is "0073" and Insurance Option Code List contains Rehabilitation Payment, "RH":** | | | | | | | |
| Indemnity Amount | **The Lesser of:** | Indemnity Amount | P22 | 47 | S9999999999 | Round to whole number. | |
| | | Actual Rehab Amount | P22 | 39 | 9999999999 | | |
| | = Actual Rehab Amount * Over Under Reporting Factor | Over Under Reporting Factor | P22 | 23 | 9.999 | None | |
| | | Rehabilitation Plant Amount | P22 | 36 | 9999999999 | None | |
| | **Or** | Coverage Level Percent | P14 | 34 | 9.9999 | None | |
| | = (Rehabilitation Plant Amount * .075) * Over Under Reporting Factor * Coverage Level Percent * Insured Share Percent | Insured Share Percent | P22 | 29 | 9.9999 | None | |
| **Section 3 4: Indemnity Calculation** | | | | | | | |
| **When Commodity Code is "1010" and Insurance Option Code List contains Occurrence Loss Option, "OW" and (Post-Loss Damage Value / Pre-Loss Actual Unit Value) is greater than or equal to 10% then:** | | | | | | | |
| Indemnity Amount | **The lesser of:** (Selected Value Amount * Insured Share Percent * Coverage Level Percent * Price Election Percent) - Previous Indemnity Amount **OR** (Pre-Loss Actual Unit Value * (Insured Share Percent * (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Coverage Level Percent)) **OR** (Selected Value Amount - Previous Loss Occurrence Amount) * (Insured Share Percent * (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Coverage Level Percent)) | Indemnity Amount | P22 | 47 | S999999999 | Round to whole number. | Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S". |
| | | Selected Value Amount | P13 | 49 | 999999999 | None | Sum of all P13 Selected Value Amount for the unit when Unit Division Code equals "S". |
| | | Insured Share Percent | P22 | 29 | 9.9999 | None | |
| | | Coverage Level Percent | P14 | 34 | 9.9999 | None | |
| | | Price Election Percent | P14 | 35 | 9.9999 | None | |
| | | Previous Indemnity Amount | P22 | 44 | S9999999999 | None | |
| | | Pre-Loss Actual Unit Value | P22 | 41 | 999999999 | None | |
| | | Post Loss Damage Value | P22 | 42 | 999999999 | None | |
| | | Previous Loss Occurrence Amount | P22 | 43 | S9999999999 | None | |