

<div>Exhibit Name: Premium Calculation</div> <div>Exhibit Number: P11-14, Plan 37</div> <div>Record Name: Acreage</div> <div>Record Code: P11</div> <div>Reinsurance Year: 2026</div> <div>Version: Draft</div> <div>Release Date: 5/1/2025</div>						
Hurricane Insurance Protection (HIP)						
Insurance Plan Code	37 Hurricane Insurance Protection - Wind Index					
Commodity Code	0011 Wheat	0034 Peaches	0075 Peanuts	0132 Cucumbers	0214 Mango Trees	0266 Coffee Tree
	0012 Blueberries	0038 Sugarcane	0078 Sunflowers	0156 Sweet Potatoes	0227 Oranges	0267 Papaya Tree
	0013 Onions	0041 Corn	0079 Clary Sage	0184 Apple Trees	0229 Flue Cured Tobacco	0270 Grapevine
	0015 Canola	0042 Sweet Corn	0080 Hybrid Seed Rice	0193 Tangerine Trees	0230 Fire Cured Tobacco	0284 Pecan Trees
	0016 Oats	0044 Fresh Market Sweet Corn	0081 Soybeans	0201 Grapefruit	0231 Burley Tobacco	0309 Mandarins/Tangerines
	0018 Rice	0046 Processing Beans	0083 Peppers	0202 Lemons	0232 Maryland Tobacco	0396 Sesame
	0019 Avocados	0047 Dry Beans	0084 Potatoes	0203 Tangelos	0233 Dark Air Tobacco	1218 Hemp
	0020 Pecans	0051 Grain Sorghum	0086 Fresh Market Tomatoes	0207 Orange Trees	0234 Cigar Filler Tobacco	1302 Tangors
	0021 Cotton	0053 Grapes	0087 Tomatoes	0208 Grapefruit Trees	0235 Cigar Binder Tobacco	9936 Limes
	0022 Cotton Ex Long Staple	0054 Apples	0091 Barley	0209 Lemon Trees	0236 Cigar Wrapper Tobacco	
	0023 Macadamia Nut	0058 Cranberries	0094 Rye	0210 Lime Trees	0255 Banana	
	0024 Macadamia Trees	0062 Hybrid Corn Seed	0105 Fresh Market Beans	0211 Avocado	0256 Coffee	
	0032 Forage Seeding	0064 Green Peas	01010 Nursery (NVS)	0212 Avocado Trees	0257 Papaya	
	0033 Forage Production	0072 Cabbage	0116 Clams	0213 Carambola Trees	0265 Banana Tree	
Calculations		Field Name	Record Number	Field Number	Field Format	Field Rounding
Section 1: Liability Calculation						
When there is a base policy only (No SCO or STAX):						
Coverage Range = 0.95 - Coverage Level Percent	Coverage Range	Internal		9.9999	2 decimal places.	Coverage Range (Supplemental Coverage Range) of insured's expected value. Difference between area loss trigger and coverage level of the underlying policy.
	Coverage Level Percent	P14	34	9.9999	2 decimal places.	Coverage Level Percent will be the corresponding underlying policy Coverage Level Percent. Edit with ADM Area Coverage Level, "A01130."  When the insurance plan code on the base/underlying policy is '40', Tree Based Dollar Amount of Insurance, and the Insurance Option Code of 'CE' exists on the base/underlying policy then use the base/underlying policy's CEO Coverage Level Percent.
When SCO coverage is applicable:						
Coverage Range = 0.95 - Area Loss Trigger	Coverage Range	Internal		9.9999	2 decimal places.	Coverage Range (Supplemental Coverage Range) of insured's expected value. Difference between area loss trigger and coverage level of the underlying policy.
	Area Loss Trigger	ADM		9.99	2 decimal places.	SCO Area Loss Trigger will be 0.86 (86%). Edit with ADM Area Coverage Level, "A01130", Area Loss Start Percent.

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	0021 Cotton	0053 Grapes	0087 Tomatoes	0208 Grapefruit Trees	0235 Cigar Binder Tobacco	9936 Limes		
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Calculations		Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules	
When STAX coverage is applicable:								
Coverage Range = 0.95 - Coverage Level Percent		Coverage Range	Internal		9.9999	2 decimal places.		
		Coverage Level Percent	P14	34	9.9999	2 decimal places.	Coverage Level Percent will be the corresponding underlying STAX policy's Coverage Level Percent. Edit with ADM Area Coverage Level, "A01130."	
For all coverages:								
Expected Commodity Value = Underlying Liability Amount / (Base Coverage Level Percent* Price Election Percent)		Expected Commodity Value	Internal		9999999999	Round to whole number.	Expected Crop Value	
		Underlying Liability Amount	Internal		9999999999	None	Underlying Liability Amount.	
		Base Coverage Level Percent	Internal		9.9999	2 decimal places.	Coverage Level Percent will be the corresponding underlying policy Coverage Level Percent. Edit with ADM Area Coverage Level, "A01130."  When the insurance plan code on the base/underlying policy is '40', Tree Based Dollar Amount of Insurance, and the Insurance Option Code of 'CE' exists on the base/underlying policy then use the base/underlying policy's CEO Coverage Level Percent.	
		Price Election Percent	Internal		9.9999	None	Underlying Price Election Percent.  Underlying/base Cottonseed lines will reflect 1.00.	

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Insurance Plan Code	37 Hurricane Insurance Protection - Wind Index					
Commodity Code	0011 Wheat 0012 Blueberries 0013 Onions 0015 Canola 0016 Oats 0018 Rice 0019 Avocados 0020 Pecans 0021 Cotton 0022 Cotton Ex Long Staple 0023 Macadamia Nut 0024 Macadamia Trees 0032 Forage Seeding 0033 Forage Production	0034 Peaches 0038 Sugarcane 0041 Corn 0042 Sweet Corn 0044 Fresh Market Sweet Corn 0046 Processing Beans 0047 Dry Beans 0051 Grain Sorghum 0053 Grapes 0054 Apples 0058 Cranberries 0062 Hybrid Corn Seed 0064 Green Peas 0072 Cabbage	0075 Peanuts 0078 Sunflowers 0079 Clary Sage 0080 Hybrid Seed Rice 0081 Soybeans 0083 Peppers 0084 Potatoes 0086 Fresh Market Tomatoes 0087 Tomatoes 0091 Barley 0094 Rye 0105 Fresh Market Beans 01010 Nursery (NVS) 0116 Clams	0132 Cucumbers 0156 Sweet Potatoes 0184 Apple Trees 0193 Tangerine Trees 0201 Grapefruit 0202 Lemons 0203 Tangelos 0207 Orange Trees 0208 Grapefruit Trees 0209 Lemon Trees 0210 Lime Trees 0211 Avocado 0212 Avocado Trees 0213 Carambola Trees	0214 Mango Trees 0227 Oranges 0229 Flue Cured Tobacco 0230 Fire Cured Tobacco 0231 Burley Tobacco 0232 Maryland Tobacco 0233 Dark Air Tobacco 0234 Cigar Filler Tobacco 0235 Cigar Binder Tobacco 0236 Cigar Wrapper Tobacco 0255 Banana 0256 Coffee 0257 Papaya 0265 Banana Tree	0266 Coffee Tree 0267 Papaya Tree 0270 Grapevine 0284 Pecan Trees 0309 Mandarins/Tangerines 0396 Sesame 1218 Hemp 1302 Tangors 9936 Limes
Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Total Guarantee = Expected Commodity Value * Coverage Range	Total Guarantee	Internal		9999999999	Round to whole number.	Maximum Supplemental Protection
Preliminary Liability Amount = Total Guarantee * Price Election Percent	Preliminary Liability Amount	Internal	Internal	9999999999	Round to whole number.	
	Price Election Percent	P14	35	9.9999	2 decimal places.	Coverage percentage Edit with ICE Price Election Percent , "D00007." Coverage percentage can range from .01 to 1.00 (100%) in increments of 1%.  HIP-WI lines covering cottonseed liability will reflect the elected HIP-WI Coverage Percentage as reported in the Price Election Percent field.
Liability Amount = Preliminary Liability Amount	Liability Amount	P11	101	9999999999	Round to whole number.	Cup at \$1.
When a reduction in acres is required:						
HIPWI Acre Limitation Factor = ROUND(MIN(HIPWI Acre Limitation Amount, SUMMED Reported Planted Acreage)/SUMMED Reported Planted Acreage, .01)	HIPWI Acre Limitation Factor	P11	Internal	0.99	Round to 2 decimal places.	
	HIPWI Acre Limitation Amount	P11	84	99999999.99		
	Reported Planted Acreage	P11	48	99999999.99		
Liability Amount = Preliminary Liability Amount * HIPWI Acre Limitation Factor	Liability Amount	P11	94	9999999999	Round to whole number.	Supplemental Protection.

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Section 2: Total Premium, Subsidy, and Producer Premium Calculation							
When 'TS', Tropical Storm, is found in the Insurance Option Code List field.							
Additive Optional Rate Adjustment Factor = Σ Option Rate * Rate Differential Factor	Additive Optional Rate Adjustment Factor	Internal		999999.9999	Round to 4 decimals.	Complete this step when the Insurance Option Code List field contains 'TS', Tropical Storm.	
	Option Rate	ADM		99999.9999	None	Edit with ADM Option Rate, 'A01060'.	
	Rate Differential Factor	ADM		9.99999999	None	Edit with ADM Coverage Level Differential, 'A01040'.	
Premium Base Rate = Base Rate + Additive Optional Rate Factor	Premium Base Rate	Internal		88888888.88888888	Round to 8 decimals.		
	Base Rate	ADM		9.9999		Edit with ADM HIP Rate, 'A01140' table.	
	Additive Optional Rate Adjustment Factor	Internal		999999.9999			
When Commodity Code is 0207, 0208, 0209, 0210, 0211, 0212, 0213, or 0214:							
Preliminary Total Premium Amount = Liability Amount * Premium Base Rate * Proration Percent	Preliminary Total Premium Amount	Internal		9999999999	Round to whole number.		
	Proration Percent	P11	88	9.99	None		
Otherwise:							
Preliminary Total Premium Amount = Liability Amount * Premium Base Rate * Total Premium Multiplicative Optional Rate Adjustment Factor	Preliminary Total Premium Amount	Internal		9999999999	Round to whole number.		
	Total Premium Multiplicative Optional Rate Adjustment Factor	ADM		9.9999	None	If underlying P11 has Short Rate, "SR", in Insurance option Code List then this P11 must use the same Total Premium Multiplicative Optional Rate Adjustment Factor.	

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	Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding
Total Premium Amount = Preliminary Total Premium Amount * Multiple Commodity Adjustment Factor	Total Premium Amount	P11	103	9999999999	Round to whole number.	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063". Used when there is a first Commodity Loss.
Subsidy Amount = Total Premium Amount * Subsidy Percent	Subsidy Amount	P11	101	9999999999	Round to whole number.	If this record qualifies for Beginning Farmer and Rancher or Native Sod, see Section 3 for subsidy calculations.
	Subsidy Percent	ADM		9.999	None	Edit with ADM Subsidy Percent, "A00070."
Producer Premium Amount = Total Premium Amount - Subsidy Amount	Producer Premium Amount	P11	103	9999999999	Round to whole number.	
Section 3: Beginning Farmer and Rancher (BFR), Veteran Farmer Rancher (VFR), Native Sod (NS) and Conservation Compliance (CC) Subsidy Calculations						
Base Subsidy Amount = Total Premium Amount * Subsidy Percent	Base Subsidy Amount	Internal		9999999999	Round to whole number.	Cupped by the standard rule of \$1 if applicable.
	Subsidy Percent	ADM		9.999	None	Edit with ADM Subsidy Percent, "A00070".
BFR/VFR Subsidy Amount = Total Premium Amount * 0.10 * (1 - CC Subsidy Reduction Percent)	BFR/VFR Subsidy Amount	Internal		9999999999	Round to whole number.	Beginning Farmer Rancher/Veteran Farmer Rancher Subsidy Amount. If Applicable; else 0.
Native Sod Subsidy Amount = Total Premium Amount * 0.50	Native Sod Subsidy Amount	Internal		9999999999	Round to whole number.	If Applicable; else 0. 0.50 (50%). For CAT coverage, Native Sod Subsidy Amount is always 0.
CC Subsidy Reduction Amount = Base Subsidy Amount * CC Subsidy Reduction Percent	CC Subsidy Reduction Percent	P11	76	9.9999	None	If Applicable; else 0.
	CC Subsidy Reduction Amount	P11	118	9999999999	Round to whole number.	CC Subsidy Reduction Amount. If Applicable; else 0.
Subsidy Amount = Base Subsidy Amount + BFR/VFR Subsidy Amount - Native Sod Subsidy Amount - CC Subsidy Reduction Amount	Subsidy Amount	P11	100	9999999999	Round to whole number.	Subsidy Amount cannot exceed Total Premium Amount. Subsidy Amount will be cupped at \$0.
Producer Premium Amount = Total Premium Amount - Subsidy Amount	Producer Premium Amount	P11	103	9999999999	Round to whole number.	