Exhibit Name: Indemnity Calculation					
Exhibit Number: P22-2, Plan 50		**Reinsurance Year:** 2026			
Record Name: Inventory Value Claim		**Version:** Comment			
Record Code: P22		**Release Date:** 3/13/2025			

Insurance Plan Code	50 Dollar Amount of Insurance		
Commodity Code	0073 Nursery	1010 Nursery (NVS)	1020 Controlled Environment (CE)

Calculations		Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Section 1: Loss Guarantee Calculation							
When Commodity Code is "0073" and Coverage Type Code EQUAL "A" and Unit Division Code equal "T":							
Unadjusted Loss Amount = Field Market Value A - Field Market Value B		Unadjusted Loss Amount	Internal		$999999999	None	Unadjusted Loss Amount will be by each individual record.
		Field Market Value A	P22	24	999999999	None	Field Market Value A will be by each individual record. For Liners (Type Code '071'), Field Market Value A will have the Survival Percent applied.
		Field Market Value B	P22	25	999999999	None	Field Market Value B will be by each individual record.
Adjusted Loss Amount	= When Over Under Reporting Factor Code EQUAL "U": Unadjusted Loss Amount * Over Under Reporting Factor	Adjusted Loss Amount	P22	50	$999999999	Round to whole number.	Adjusted Loss Amount will be by each individual record.
	= When Over Under Reporting Factor Code EQUAL "O": Unadjusted Loss Amount * (1 - Over Under Reporting Factor)	Over Under Reporting Factor	P22	23	9.999	None	Over Under Reporting Factor must be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number.
When Commodity Code is "0073" and Coverage Type Code is EQUAL "C", or "A" with Unit Division Code equal "S":							
Unadjusted Loss Amount = Field Market Value A - (Field Market Value B		Unadjusted Loss Amount	Internal		$999999999	None	Unadjusted Loss Amount will be by each individual record.
		Field Market Value A	P22	24	999999999	None	Field Market Value A will be by each individual record. For Liners (Type Code '071'), Field Market Value A will have the Survival Percent applied.
		Field Market Value B	P22	25	999999999	None	Field Market Value B will be by each individual record.

<table>
<tr><td colspan="2" align="center">Exhibit Name: Indemnity Calculation
Exhibit Number: P22-2, Plan 50
Record Name: Inventory Value Claim
Record Code: P22</td><td>Reinsurance Year: 2026
Version: Comment
Release Date: 3/13/2025</td></tr>
</table>

Insurance Plan Code	50 Dollar Amount of Insurance		
Commodity Code	0073 Nursery	1010 Nursery (NVS)	1020 Controlled Environment (CE)

Calculations		Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Adjusted Loss Amount =	**When Over Under Reporting Factor Code EQUAL "U":** Unadjusted Loss Amount * Over Under Reporting Factor	Unadjusted Loss Amount (summed)	Internal		S999999999	None	Summed for Unit.
	When Over Under Reporting Factor Code EQUAL "O": Unadjusted Loss Amount * (1 - Over Under Reporting Factor)	Adjusted Loss Amount	P22	50	S999999999	Round to whole number.	Adjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
		Over Under Reporting Factor	P22	23	9.999	None	Over Under Reporting Factor must be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number.

When Commodity Code is "1010" and Coverage Type Code EQUAL "A" and Unit Division Code equal "T":

Calculations		Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Unadjusted Loss Amount =	**The lesser of:** (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value OR (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * (Selected Value Amount - Previous Loss Occurrence Amount)	Unadjusted Loss Amount	Internal		S999999999	None	Unadjusted Loss Amount will be by each individual record.
		Pre-Loss Actual Unit Value	P22	41	999999999	None	
		Post-Loss Damage Value	P22	42	999999999	None	
		Selected Value Amount	P13	49	999999999	None	
		Previous Loss Occurrence Amount	P22	43	S999999999	None	

When Commodity Code is "1010" and Coverage Type Code EQUAL "A" and Unit Division Code equal "T" and Insurance Option Code List Contains "PE":

Calculations		Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Unadjusted Loss Amount =	**The lesser of:** (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value OR (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * ((Selected Value Amount + Original Selected Value Amount) - Previous Loss Occurrence Amount)	Unadjusted Loss Amount	Internal		S999999999	None	Unadjusted Loss Amount will be by each individual record.
		Original Selected Value Amount	P13	55	999999999	None	

Exhibit Name: Indemnity Calculation		
Exhibit Number: P22-2, Plan 50	**Reinsurance Year:** 2026	
Record Name: Inventory Value Claim	**Version:** Comment	
Record Code: P22	**Release Date:** 3/13/2025	

Insurance Plan Code	50 Dollar Amount of Insurance		
Commodity Code	~~0073 Nursery~~	1010 Nursery (NVS)	1020 Controlled Environment (CE)

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
When Commodity Code is "1010" and Coverage Type Code EQUAL "C" or "A", and Unit Division Code equal "S":						
The lesser of:	Unadjusted Loss Amount (summed)	Internal		S999999999	None	Unadjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
Unadjusted Loss Amount = (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value	Pre-Loss Actual Unit Value	P22	41	999999999	None	
	Post-Loss Damage Value	P22	42	999999999	None	
OR	Selected Value Amount	P13	49	999999999	None	Sum of all P13 Selected Value Amount for the unit. During the Peak Endorsment Period, include the Selected Value Amount for the Peak Endorsment Record(s).
(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * (Selected Value Amount - Previous Loss Occurrence Amount)	Previous Loss Occurrence Amount	P22	43	S9999999999	None	
When Commodity Code is "1020" and Coverage Type Code EQUAL "A" and Unit Division Code equal "T":						
The lesser of:	Unadjusted Loss Amount	Internal		S999999999	None	Unadjusted Loss Amount will be by each individual record.
Unadjusted Loss Amount = (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value	Pre-Loss Actual Unit Value	P22	41	999999999	None	
OR	Post-Loss Damage Value	P22	42	999999999	None	
(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Selected Value Amount	Selected Value Amount	P13	49	999999999	None	
When Commodity Code is "1020" and Coverage Type Code EQUAL "C" and Unit Division Code equal "S":						
The lesser of:	Unadjusted Loss Amount (summed)	Internal		S999999999	None	Unadjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" with Unit Division Code equal "S".
Unadjusted Loss Amount = (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value	Pre-Loss Actual Unit Value	P22	41	999999999	None	
OR	Post-Loss Damage Value	P22	42	999999999	None	
(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Selected Value Amount	Selected Value Amount	P13	49	999999999	None	Sum of all P13 Selected Value Amount for the unit.

Exhibit Name: Indemnity Calculation						
Exhibit Number: P22-2, Plan 50			**Reinsurance Year:** 2026			
Record Name: Inventory Value Claim			**Version:** Comment			
Record Code: P22			**Release Date:** 3/13/2025			

Insurance Plan Code	50 Dollar Amount of Insurance		
Commodity Code	0073 Nursery	1010 Nursery (NVS)	1020 Controlled Environment (CE)

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Section 2: Indemnity Calculation						
When Commodity Code is "0073":						
	Unadjusted Indemnity Amount	P22	51	S999999999	Round to whole number.	Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
Unadjusted Indemnity Amount = Adjusted Loss Amount - Occurrence Deductible Amount	Occurrence Deductible Amount	P22	28	999999999	None	Occurrence Deductible Amount for under reporting must equal lesser of: Field Market Value A * (1.000 - Coverage Level Percent) * Under Reporting Factor 'OR' Effective Crop Year Deductible. Occurrence Deductible Amount for over reporting must equal lesser of: Field Market Value A * (1.000 - Coverage Level Percent) * Over Reporting Factor + 1.000 'OR' Effective Crop Year Deductible. Occurrence Deductible Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".

Insurance Plan Code	50 Dollar Amount of Insurance		
Commodity Code	0073 Nursery	1010 Nursery (NVS)	1020 Controlled Environment (CE)

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
When Commodity Code is "1010":						
	Unadjusted Indemnity Amount	P22	51	S999999999	Round to whole number.	Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
Unadjusted Indemnity Amount = Unadjusted Loss Amount - Occurrence Deductible Amount	Occurrence Deductible Amount	P22	28	999999999	None	Occurrence Deductible Amount must equal lesser of: Pre-Loss Actual Unit Value * (1.000 - Coverage Level Percent) 'OR' Commodity Year Deductible Amount minus the sum of previous occurrence deductible amounts. Commodity Year Deductible Amount must be less than or equal to the Commodity Year Deductible Amount on the P13 record. Occurrence Deductible Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
When Commodity Code is "1020":						
Unadjusted Indemnity Amount = Unadjusted Loss Amount	Unadjusted Indemnity Amount	P22	51	S999999999	Round to whole number.	Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" with Unit Division Code equal "S".

Exhibit Name:	Indemnity Calculation		
Exhibit Number:	P22-2, Plan 50	Reinsurance Year:	2026
Record Name:	Inventory Value Claim	Version:	Comment
Record Code:	P22	Release Date:	3/13/2025

Insurance Plan Code	50 Dollar Amount of Insurance	
Commodity Code	~~0073 Nursery~~ 1010 Nursery (NVS)	1020 Controlled Environment (CE)

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
~~**When Commodity Code is "0073":**~~						
~~Preliminary Indemnity Amount~~ = ~~The lesser of:~~ ~~XPS Effective Insurance Amount~~ ~~Or~~ ~~Unadjusted Indemnity Amount~~	~~Preliminary Indemnity Amount~~	~~P22~~	~~52~~	~~S9999999999~~	~~None~~	~~Preliminary Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".~~
	~~XPS Effective Insurance Amount~~	~~P22~~	~~22~~	~~9999999999~~	~~None~~	~~XPS Effective Insurance Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".~~
~~**When Commodity Code is "0073":**~~						
~~Indemnity Amount~~ = ~~Preliminary Indemnity Amount * Insured Share Percent * Price Election Percent~~	~~Indemnity Amount~~	~~P22~~	~~47~~	~~S9999999999~~	~~Round to whole number.~~	~~Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".~~
	~~Insured Share Percent~~	~~P22~~	~~29~~	~~9.9999~~	~~None~~	
	~~Price Election Percent~~	~~P14~~	~~35~~	~~9.9999~~	~~None~~	
When Commodity Code is " 1010" or "1020":						
Indemnity Amount = **The lesser of:** (Selected Value Amount * Insured Share Percent * Coverage Level Percent * Price Election Percent) - Previous Indemnity Amount OR Unadjusted Indemnity Amount * Insured Share Percent * Price Election Percent	Indemnity Amount	P22	47	S9999999999	Round to whole number.	Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
	Selected Value Amount	P13	49	999999999	None	Sum of all P13 Selected Value Amount for the unit when Unit Division Code equals "S".
	Insured Share Percent	P22	29	9.9999	None	
	Coverage Level Percent	P14	34	9.9999	None	
	Price Election Percent	P14	35	9.9999	None	
	Previous Indemnity Amount	P22	44	S9999999999	None	

Exhibit Name: Indemnity Calculation	
Exhibit Number: P22-2, Plan 50	**Reinsurance Year:** 2026
Record Name: Inventory Value Claim	**Version:** Comment
Record Code: P22	**Release Date:** 3/13/2025

Insurance Plan Code	50 Dollar Amount of Insurance		
Commodity Code	0073 Nursery	1010 Nursery (NVS)	1020 Controlled Environment (CE)

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
When Commodity Code is "1010" and Coverage Type Code EQUAL "A" and Unit Division Code equal "T" and Insurance Option Code List Contains "PE":						
Indemnity Amount = **The lesser of:** ((Selected Value Amount + Original Selected Value Amount) * Insured Share Percent * Coverage Level Percent * Price Election Percent) - Previous Indemnity Amount	Indemnity Amount	P22	47	S999999999	Round to whole number.	
OR Unadjusted Indemnity Amount * Insured Share Percent * Price Election Percent	Original Selected Value Amount	P13	55	999999999	None	

<table>
<tr><td colspan="2">

Exhibit Name: Indemnity Calculation
Exhibit Number: P22-2, Plan 50
Record Name: Inventory Value Claim
Record Code: P22

</td><td colspan="2">

Reinsurance Year: 2026
Version: Comment
Release Date: 3/13/2025

</td></tr>
</table>

Insurance Plan Code	50 Dollar Amount of Insurance		
Commodity Code	0073 Nursery	1010 Nursery (NVS)	1020 Controlled Environment (CE)

Calculations		Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Rehabilitation Payment **Section 3 Rehabilitation Payment Calculation**							
When Commodity Code is "0073" and Insurance Option Code List contains Rehabilitation Payment, "RH":							
Indemnity Amount	The Lesser of:	Indemnity Amount	P22	47	S9999999999	Round to whole number.	
	= Actual Rehab Amount * Over Under Reporting Factor	Actual Rehab Amount	P22	39	9999999999		
		Over Under Reporting Factor	P22	23	9.999	None	
	Or	Rehabilitation Plant Amount	P22	36	9999999999	None	
		Coverage Level Percent	P14	34	9.9999	None	
	= (Rehabilitation Plant Amount * .075) * Over Under Reporting Factor * Coverage Level Percent * Insured Share Percent	Insured Share Percent	P22	29	9.9999	None	

Section 3 4: Indemnity Calculation

When Commodity Code is "1010" and Insurance Option Code List contains Occurrence Loss Option, "OW" and (Post-Loss Damage Value / Pre-Loss Actual Unit Value) is greater than or equal to 10% then:

Calculations		Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Indemnity Amount =	**The lesser of:**	Indemnity Amount	P22	47	S999999999	Round to whole number.	Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
		Selected Value Amount	P13	49	999999999	None	Sum of all P13 Selected Value Amount for the unit when Unit Division Code equals "S".
		Insured Share Percent	P22	29	9.9999	None	
	(Selected Value Amount * Insured Share Percent * Coverage Level Percent * Price Election Percent) - Previous Indemnity Amount	Coverage Level Percent	P14	34	9.9999	None	
	Or	Price Election Percent	P14	35	9.9999	None	
	(Pre-Loss Actual Unit Value * (Insured Share Percent * (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Coverage Level Percent))	Previous Indemnity Amount	P22	44	S999999999	None	
		Pre-Loss Actual Unit Value	P22	41	999999999	None	
	Or	Post Loss Damage Value	P22	42	999999999	None	
	(Selected Value Amount - Previous Loss Occurrence Amount) * (Insured Share Percent * (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Coverage Level Percent))	Previous Loss Occurrence Amount	P22	43	S999999999	None	