

Report Name: Escrow Bank Reconciliation Report
Exhibit Number: 8-4

Reinsurance Year: 2026
Version: Comment
Release Date: 3/13/2025

AIP Name
Address
Account Number
MPCI REINSURED COMPANY
PROVIDENT ESCROW ACCOUNT RECONCILIATION
Current Date

BALANCE PER STATEMENT

AS OF	Current Date		
ESCROW REQUESTS IN TRANSIT		<u>0.00</u>	
TOTAL DEBITS			0.00
OUTSTANDING CHECKS			
AS OF	Current Date	<u> </u>	
INTEREST (as listed on the bank statement)		<u> </u>	0.00
TOTAL CREDITS			0.00
OVERAGE(+)/SHORTAGE(-)			<u>0.00</u>
TOTAL			<u><u>0.00</u></u>

Reconciliation Preparer

Date

Supervisor

Date

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AIP Name
IN-TRANSIT
Current Date

				Optional	Optional
RY	POLICY	CLAIM	AMOUNT	CHECK NUMBER	CHECK DATE

This Tab Should Contain:

All outstanding checks issued in the current month that meet the following criteria:

- Check was issued in the Current Month (the month of the reconciliation)
- The AIP request for funding was submitted to RMA in the current month.
- The funding from RMA was not received during the current month

* If the check was cashed before the end of the month and funding has still not been recieved then the check should be in the Overage and Shortage tab as a Shortage.

* If the check was written in a prior month and still has not been funded it should be listed on the Overage and Shortage tab as a Shortage.

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AIP Name
CHECK REGISTER
Current Date

Total:

RY	POLICY	CLAIM	CHECK#	CHECK DATE
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This tab should contain all checks that were written during the current month regardless if the check was cashed or voided.

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AIP Name

OUTSTANDING

Current Date

Total

RY	POLICY	CLAIM	CHECK#	CHECK DATE
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This tab should contain all outstanding checks from current and previous periods that have not been cashed by the producer.

AIPs must monitor their list of outstanding checks that are approaching one year old as follows:

i. Send a letter to the insured whose outstanding indemnity check is within 45 days of one year old to inform the insured that the check will be voided if it is not cashed within 45 days. The AIP must also offer to issue a replacement check in the event the insured cannot locate the original check. The insured must be given 45 days to either 1) cash the original check, or 2) request a replacement check.

ii. If the insured requests a replacement check the AIP should void the original check and process a new check.

iii. If the insured does not request a replacement check or cash the original check within the 45 days the AIP should take the following action:

1. Void the insured's original check.

2. Submit to FCIC a listing for all voided checks that includes the related reinsurance year, policy number, claim number, check number, and amount. This list must be accompanied by a check reimbursing FCIC for the full amount of the listed voided checks. AIPs must not make any changes to the loss data submitted through PASS.

3. In the instance the insured requests repayment after the check has been voided, the AIP will issue a new check to the insured and submit to FCIC a manual escrow register with the policy number, claim number, and check information. FCIC will manually fund the escrow account for the reissued check amount.

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AIP Name
CLEARED
Current Date

Total

Optional

RY	POLICY	CLAIM	CHECK#	CHECK DATE	CLEARED DATE
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This tab should only contain checks that have cleared the bank within the current month.

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AIP Name

VOIDS

Current Date

Total

Optional

R/Y	Policy	Claim	Check#	Check Date	Amount Reissued (Y/N)	Reissued Check#	Reissued Check Amount
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This tab should only contain checks that were voided in the current month.

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AIP Name
Current Date

OVERAGES

RY	Policy #	Claim #	Description	Amount
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Overages consist of any amounts within the escrow account that are over and above what is due the insured. This includes:

- 1 Deposits from the AIP to cover amounts not yet funded by RMA,
- 2 Downward revisions on already paid claims,
- 3 any other amounts within the account that are not deemed "due the insured"

Please provide a description of why the item is listed as an OVERAGE

TOTAL OVERAGES _____

SHORTAGES

RY	Policy #	Claim #	Description	Amount
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Shortages consist of any amounts due the insured that have not been funded by RMA. This includes:

- 1 Funding that has been requested by the AIP in previous months that RMA has not funded,
- 2 Checks the insured has cashed in the current month that have not been funded by RMA,
- 3 and other amounts deemed due the insured that have not been funded by RMA.

Please provide a description of why the item is listed as a SHORTAGE

TOTAL SHORTAGES _____

NET BALANCE _____