Exhibit Number: P22-2, Plan 50

Record Name: Inventory Value Claim
Record Code: P22

Reinsurance Year: 2025 Version: Draft

Insurance Plan Code		50 Dollar Amount of Insurance					
Commodity Code		0073 Nursery			1010 Nursery (NVS)		1020 Controlled Environment (CE)
	<u>Calculations</u>	<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> Rounding	<u>Rules</u>
ection 1: Loss Guarantee C							
hen Commodity Code is "	0073" and Coverage Type Code EQUAL "A" and Unit Di	vision Code equal "T":	1			T	
		Unadjusted Loss Amount	Internal		S99999999	None	Unadjusted Loss Amount will be by each individual record.
Unadjusted Loss Amount = Field Market Value A - Field Market Value B		Field Market Value A	P22	24	999999999	None	Field Market Value A will be by each individual record. For Liners (Type Code '071'), Field Market Value A will have the Survival Percent applied.
		Field Market Value B	P22	25	99999999	None	Field Market Value B will be by each individual record.
= Adjusted Loss Amount	When Over Under Reporting Factor Code EQUAL "U": Unadjusted Loss Amount * Over Under Reporting Factor	Adjusted Loss Amount	P22	50	S999999999	Round to whole number	Adjusted Loss Amount will be by each individual record.
=	When Over Under Reporting Factor Code EQUAL "O": Unadjusted Loss Amount * (1 - Over Under Reporting Factor)	Over Under Reporting Factor	P22	23	9.999	None	Over Under Reporting Factor must be th same for all records within the same Practice Code, Claim Number and Inventory Inspection Number.
hen Commodity Code is "	0073" and Coverage Type Code is EQUAL "C", or "A' wi	th Unit Division Code equal "S":	_				
		Unadjusted Loss Amount	Internal		S999999999	None	Unadjusted Loss Amount will be by each individual record.
Jnadjusted Loss Amount =	Field Market Value A - Field Market Value B	Field Market Value A	P22	24	99999999	None	Field Market Value A will be by each individual record. For Liners (Type Code '071'), Field Market Value A will have the Survival Percent applied.
		Field Market Value B	P22	25	99999999	None	Field Market Value B will be by each individual record.

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Record Name: Inventory Value Claim
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Reinsurance Year: 2025 Version: Draft Release Date: 3/13/2025

	Necora coae.				Neicase Date.	2, 10, 1010	
Language Diag Code		CO Dollar Amount of Income					
Insurance Plan Code		50 Dollar Amount of Insurance			1010 Ni		1020 Controlled For incorporat (CF)
<u>Commodity Code</u>		0073 Nursery	Ι		1010 Nursery (NVS)		1020 Controlled Environment (CE)
	Calculations	Field Name	Record Number	<u>Field</u> Number	<u>Field</u>	Field Pounding	Bulge
	When Over Under Reporting Factor Code EQUAL "U":	<u>Name</u>	<u>Number</u>	<u>ivuilibei</u>	<u>Format</u>	Rounding	<u>Rules</u>
=	Unadjusted Loss Amount * Over Under Reporting Factor	Unadjusted Loss Amount (summed)	Internal		S999999999	None	Summed for Unit.
Adjusted Loss Amount =	When Over Under Reporting Factor Code EQUAL "O":	Adjusted Loss Amount	P22	50	S9999999999	Round to whole number	Adjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
	Unadjusted Loss Amount * (1 - Over Under Reporting Factor)	Over Under Reporting Factor	P22	23	9.999	None	Over Under Reporting Factor must be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number.
When Commodity Code is "	1010" and Coverage Type Code EQUAL "A" and Unit Di	vision Code equal "T":					
		Unadjusted Loss Amount	Internal		S999999999	None	Unadjusted Loss Amount will be by each individual record.
	The lesser of:	Pre-Loss Actual Unit Value	P22	41	99999999	None	
Unadjusted Loss Amount =	(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value	Post-Loss Damage Value	P22	42	99999999	None	
	OR	Selected Value Amount	P13	49	99999999	None	
	(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * (Selected Value Amount - Previous Loss Occurrence Amount)	Previous Loss Occurrence Amount	P22	43	S9999999999	None	
When Commodity Code is "	1010" and Coverage Type Code EQUAL "A" and Unit Di	vision Code equal "T" and Insuran	ce Option C	ode List Co	ontains "PE"		
Unadjusted Loss Amount =	The lesser of:  (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value	Unadjusted Loss Amount	Internal		S999999999	None	Unadjusted Loss Amount will be by each individual record.
	OR  (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * ((Selected Value Amount + Original Selected Value Amount) - Previous Loss Occurrence Amount)	Original Selected Value Amount	P13	55	999999999	None	

Exhibit Number: P22-2, Plan 50

Record Name: Inventory Value Claim
Record Code: P22

Reinsurance Year: 2025 Version: Draft

Insurance Plan Code		50 Dollar Amount of Insurance					
Commodity Code		0073 Nursery			1010 Nursery (NVS	1020 Controlled Environment (CE)	
	<u>Calculations</u>	<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> Rounding	<u>Rules</u>
When Commodity Code is	"1010" and Coverage Type Code EQUAL "C" or "A", and	d Unit Division Code equal "S":					
	The lesser of:	Unadjusted Loss Amount (summed)	Internal		S999999999	None	Unadjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspectio Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" will Unit Division Code equal "S".
Unadjusted Loss Amount =	(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value	Pre-Loss Actual Unit Value	P22	41	99999999	None	
•		Post-Loss Damage Value	P22	42	99999999	None	
	OR	Selected Value Amount	P13	49	999999999	None	Sum of all P13 Selected Value Amount for the unit. During the Peak Endorsment Period, include the Selected Value Amour for the Peak Endorsment Record(s).
	(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * (Selected Value Amount - Previous Loss Occurrence Amount)	Previous Loss Occurrence Amount	P22	43	S9999999999	None	
When Commodity Code is	"1020" and Coverage Type Code EQUAL "A" and Unit D	Division Code equal "T":					
	The lesser of:	Unadjusted Loss Amount	Internal		S999999999	None	Unadjusted Loss Amount will be by each individual record.
Unadjusted Loss Amount	(ROUND(Post-Loss Damage Value / Pre-Loss Actual = Unit Value, 4)) * Pre-Loss Actual Unit Value	Pre-Loss Actual Unit Value	P22	41	999999999	None	
	OR	Post-Loss Damage Value	P22	42	999999999	None	
	(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Selected Value Amount	Selected Value Amount	P13	49	99999999	None	
When Commodity Code is	"1020" and Coverage Type Code EQUAL "C" and Unit D	oivision Code equal "S":					
Unadjusted Loss Amount	The lesser of:	Unadjusted Loss Amount (summed)	Internal		S999999999	None	Unadjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" with Unit Division Code equal "S".
	(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value	Pre-Loss Actual Unit Value	P22	41	999999999	None	
	OR	Post-Loss Damage Value	P22	42	99999999	None	
	(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Selected Value Amount	Selected Value Amount	P13	49	99999999	None	Sum of all P13 Selected Value Amount for the unit.

Exhibit Number: P22-2, Plan 50

Record Name: Inventory Value Claim
Record Code: P22

Reinsurance Year: 2025 Version: Draft

<u>Insurance Plan Code</u>	50 Dollar Amount of Insurance					
Commodity Code	0073 Nursery			1010 Nursery (NVS)	1020 Controlled Environment (CE)	
<u>Calculations</u>	<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> Rounding	<u>Rules</u>
ction 2: Indemnity Calculation		•				
nen Commodity Code is "0073":						
•	Unadjusted Indemnity Amount	P22	51	S999999999	Round to whole number	Unadjusted Indemnity Amount will be to same for all records within the same Practice Code, Claim Number, Inventor Inspection Number, and Basic Unit Numwhen Coverage Type Code equals "C" of "A" with Unit Division Code equal "S".
Unadjusted Indemnity Adjusted Loss Amount - Occurrence Deductible Amount Amount	Occurrence Deductible Amount	P22	28	99999999	None	Occurrence Deductible Amount for und reporting must equal lesser of: Field Market Value A * (1.000 - Coverage Leve Percent) * Under Reporting Factor 'OR' Effective Crop Year Deductible.  Occurrence Deductible Amount for over reporting must equal lesser of: Field Market Value A * (1.000 - Coverage Leve Percent) * Over Reporting Factor + 1.00 'OR' Effective Crop Year Deductible.  Occurrence Deductible Amount will be same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Numwhen Coverage Type Code equals "C" o "A" with Unit Division Code equal "S".

Exhibit Number: P22-2, Plan 50

**Record Name:** Inventory Value Claim

Record Code: P22

Reinsurance Year: 2025

Version: Draft
Release Date: 3/13/2025

<u>Insurance Plan Code</u>	50 Dollar Amount of Insurance					
Commodity Code	0073 Nursery			1010 Nursery (NVS	1020 Controlled Environment (CE)	
<u>Calculations</u>	<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> <u>Rounding</u>	<u>Rules</u>
Unadjusted Indemnity Unadjusted Loss Amount - Occurrence Deductible Amount Amount	Unadjusted Indemnity Amount	P22	51	S999999999	Round to whole number	Unadjusted Indemnity Amount will be th same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
	Occurrence Deductible Amount	P22	28	99999999	None	Occurrence Deductible Amount must equilesser of: Pre-Loss Actual Unit Value * (1.000 - Coverage Level Percent) 'OR' Commodity Year Deductible Amount mine the sum of previous occurrence deductible amounts. Commodity Year Deductible Amount must be less than or equal to the Commodity Year Deductible Amount on the P13 record.
						Occurrence Deductible Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
hen Commodity Code is "1020":		<u>l</u>	<u></u>			•
Unadjusted Indemnity Amount = Unadjusted Loss Amount	Unadjusted Indemnity Amount	P22	51	S999999999	Round to whole number	Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number Coverage Type Code equals "C" will Unit Division Code equal "S".

Exhibit Number: P22-2, Plan 50

Record Code: P22

**Record Name:** Inventory Value Claim

Reinsurance Year: 2025

Version: Draft

Release Date: 3/13/2025

**Insurance Plan Code** 50 Dollar Amount of Insurance 1010 Nursery (NVS) 1020 Controlled Environment (CE) **Commodity Code** 0073 Nursery Field Field Record Field Field **Number Calculations** <u>Name</u> <u>Number</u> **Format** Rounding Rules When Commodity Code is "0073": Preliminary Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory The lesser of: Preliminary Indemnity Amount P22 S999999999 52 None Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S". XPS Effective Insurance Amount will be the **XPS Effective Insurance Amount** same for all records within the same Preliminary Indemnity = Or Practice Code, Claim Number, Inventory P22 22 XPS Effective Insurance Amount 999999999 None Amount Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or **Unadjusted Indemnity Amount** "A" with Unit Division Code equal "S". When Commodity Code is "0073": Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection P22 47 Indemnity Amount S999999999 Round to whole number Number, and Basic Unit Number when Indemnity Amount = Preliminary Indemnity Amount \* Insured Share Percent \* Price Election Percent Coverage Type Code equals "C" or "A" with Unit Division Code equal "S". P22 29 9.9999 Insured Share Percent None Price Election Percent P14 35 9.9999 None When Commodity Code is " 1010" or "1020": Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Indemnity Amount P22 47 S99999999 Round to whole number Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S". The lesser of: Sum of all P13 Selected Value Amount for 49 Selected Value Amount P13 99999999 None the unit when Unit Division Code equals Indemnity Amount = (Selected Value Amount \* Insured Share Percent \* Insured Share Percent P22 29 9.9999 None Coverage Level Percent \* Price Election Percent) -**Previous Indemnity Amount** Coverage Level Percent P14 34 9.9999 None P14 9.9999 **Price Election Percent** 35 None Unadjusted Indemnity Amount \* Insured Share **Previous Indemnity Amount** P22 44 S999999999 None Percent \* Price Election Percent

Exhibit Number: P22-2, Plan 50

Record Code: P22

**Record Name:** Inventory Value Claim

Reinsurance Year: 2025 Version: Draft

Insurance Plan Code		50 Dollar Amount of Insurance					
Commodity Code		0073 Nursery			1010 Nursery (NVS)		1020 Controlled Environment (CE)
	<u>Calculations</u>	<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> Rounding	<u>Rules</u>
en Commodity Code is '	"1010" and Coverage Type Code EQUAL "A" and Unit Di	vision Code equal "T" and Insuran	ce Option (	Code List Co	ontains "PE"		
	The lesser of:						
Indemnity Amount =	Percent * Price Election Percent) - Previous Indemnity	Indemnity Amount	P22	47	S999999999	Round to whole number	
	OR						
	Unadjusted Indemnity Amount * Insured Share Percent * Price Election Percent	Original Selected Value Amount	P13	55	99999999	None	
habilitation Payment							
ction 3 Rehabilitation Pa	yment Calculation						
nen Commodity Code is '	"0073" and Insurance Option Code List contains Rehabil	itation Payment, "RH":					
	The Lesser of:	Indemnity Amount	P22	47	S999999999	Round to whole number	
	The Lesser on	Actual Rehab Amount	P22	39	999999999		
=	Actual Rehab Amount * Over Under Reporting Factor	Over Under Reporting Factor	P22	23	9.999	None	
Indemnity Amount		Rehabilitation Plant Amount	P22	36	999999999	None	
	Or	Coverage Level Percent	P14	34	9.9999	None	
=	(Rehabilitation Plant Amount * .075) * Over Under = Reporting Factor * Coverage Level Percent * Insured Share Percent	Insured Share Percent	P22	29	9.9999	None	

Exhibit Number: P22-2, Plan 50

Amount) \* (Insured Share Percent \* (ROUND(Post-

Coverage Level Percent))

Loss Damage Value / Pre-Loss Actual Unit Value, 4)) \*

**Record Name:** Inventory Value Claim

Reinsurance Year: 2025

Version: Draft

Release Date: 3/13/2025

Record Code: P22 **Insurance Plan Code** 50 Dollar Amount of Insurance 1010 Nursery (NVS) 1020 Controlled Environment (CE) **Commodity Code** 0073 Nursery Field Field Record Field Field <u>Number</u> **Number Calculations** <u>Name</u> **Format Rounding** Rules Section 4: Indemnity Calculation When Commodity Code is "1010" and Insurance Option Code List contains Occurrence Loss Option, "OW" and (Post-Loss Damage Value / Pre-Loss Actual Unit Value) is greater than or equal to 10% then: Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection 47 P22 Indemnity Amount S99999999 Round to whole number Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S". Sum of all P13 Selected Value Amount for The lesser of: P13 49 99999999 the unit when Unit Division Code equals Selected Value Amount None P22 29 9.9999 Insured Share Percent None (Selected Value Amount \* Insured Share Percent \* P14 34 Coverage Level Percent \* Price Election Percent) -Coverage Level Percent 9.9999 None Previous Indemnity Amount Indemnity Amount Or Price Election Percent P14 35 9.9999 None (Pre-Loss Actual Unit Value \* (Insured Share Percent \* (ROUND(Post-Loss Damage Value / Pre-Loss Actual Previous Indemnity Amount P22 44 S999999999 None Unit Value, 4)) \* Coverage Level Percent)) P22 Pre-Loss Actual Unit Value 41 99999999 None 99999999 Or Post Loss Damage Value P22 42 None (Selected Value Amount - Previous Loss Occurrence

Previous Loss Occurrence

Amount

P22

43

S999999999

None