

**Exhibit Name:** Indemnity Calculations  
**Exhibit Number:** P21-3, Plan 04, 05, 06, & 13  
**Record Name:** Acreage Claim  
**Record Code:** P21

**Reinsurance Year:** 2025  
**Version:** Approved  
**Release Date:** 6/27/2024

<b>Insurance Plan Code</b>	04 Group Risk Plan/Area Yield Protection 06 Area Revenue Protection with the Harvest Price Exclusion	05 Area Revenue Protection	13 Rainfall Index
<b>Commodity Code</b>	0011 Wheat 0018 Rice 0021 Cotton 0033 Forage Production	0041 Corn 0043 Popcorn 0051 Grain Sorghum 0075 Peanuts	0081 Soybeans 0088 Pasture, Rangeland, Forage 0091 Barley 0115 Oysters 0332 Annual Forage 1191 Apiculture

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
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**Section 1: Stage Guarantee Calculation**

**Area Yield Protection, "04", or Area Revenue Protection with Harvest Price Exclusion, "06":**

<b>When Commodity Codes equals Wheat, "0011", Rice, "0018", Cotton, "0021", Forage Production, "0033", Corn, "0041", Popcorn, "0043", Grain Sorghum, "0051", Peanuts, "0075", Soybeans, "0081", or Barley, "0091":</b>  Acre Stage Guarantee = Dollar Amount of Insurance Amount	Acre Stage Guarantee Amount	P21	58	99999999.99	Round to 2 decimals.	
	Dollar Amount of Insurance	Internal		99999999.99	Round to 2 decimals.	This will be the Dollar Amount of Insurance determined on the P11.

**Area Revenue Protection, "05":**

<b>When Commodity Codes equals Wheat, "0011", Rice, "0018", Cotton, "0021", Forage Production, "0033", Corn, "0041", Popcorn, "0043", Grain Sorghum, "0051", Soybeans, "0081", or Barley, "0091":</b>  Acre Stage Guarantee = Round(Expected County Yield * greater of (Projected Amount Price or Harvest Price) * Price Election Percent, 2)	Acre Stage Guarantee Amount	P21	58	99999999.99	Round to 2 decimals.	
	Expected County Yield	ADM		99999999.99	None	Edit with ADM Area Price, "A00810". Expected County Yield will be stored in Expected Index Value in A00810.
	Projected Price	ADM		99999.9999	None	Edit with ADM Price, "A00810".
	Harvest Price	ADM		99999.9999	None	Edit with ADM Price, "A00810".
	Price Election Percent	P14	35	9.9999	2 decimal places	Protection Factor. This will be the Price Election Percent reported on P14 and used in determination of P11 Dollar Amount of Insurance. If Native Sod applies to the associated P11 record, the Price Election Percent must equal 0.65 (65%).

**Group Risk Plan, "04":**

<b>When Commodity Codes equals Oysters, "0115":</b>  Acre Stage Guarantee = Dollar Amount of Insurance Amount	Acre Stage Guarantee Amount	P21	58	99999999.99	None	
	Dollar Amount of Insurance	Internal		99999999.99	None	

**Rainfall Index, "13":**

<b>When Commodity Code equals Pasture, Rangeland and Forage, "0088", Apiculture, "1191", or Annual Forage, "0332":</b>  Acre Stage Guarantee = Dollar Amount of Insurance Amount	Acre Stage Guarantee Amount	P21	58	99999999.99	None	
	Dollar Amount of Insurance	Internal		99999999.99	None	

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	06 Area Revenue Protection with the Harvest Price Exclusion		
<b>Commodity Code</b>	0011 Wheat	0041 Corn	0081 Soybeans
	0018 Rice	0043 Popcorn	0088 Pasture, Rangeland, Forage
	0021 Cotton	0051 Grain Sorghum	0091 Barley
	0033 Forage Production	0075 Peanuts	0115 Oysters
			0332 Annual Forage
			1191 Apiculture

<b>Calculations</b>	<b>Field Name</b>	<b>Record Number</b>	<b>Field Number</b>	<b>Field Format</b>	<b>Field Rounding</b>	<b>Rules</b>
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**Section 2: Loss Guarantee Calculation**

**Area Yield Protection, "04", Area Revenue Protection, "05", or Area Revenue Protection with Harvest Price Exclusion, "06":**

<b>When Commodity Codes equals Wheat, "0011", Rice, "0018", Cotton, "0021", Forage Production, "0033", Corn, "0041", Popcorn, "0043", Grain Sorghum, "0051", Peanuts, "005", Soybeans, "0081", and Barley, "0091":</b>  Loss Guarantee Amount = Acre Stage Guarantee Amount * Determined Acreage * Liability Adjustment Factor * Insured Share Percent	Loss Guarantee Amount	P21	60	99999999.99	Round to whole number	
	Determined Acreage	P21	18	99999999.99	None	
	Liability Adjustment Factor	P21	39	9.999999	None	
	Insured Share Percent	P11	43	9.9999	None	

**Group Risk Plan, "04":**

<b>When Commodity Code equals Oysters, "0115":</b>  Loss Guarantee Amount = Acre Stage Guarantee Amount * Determined Pounds	Loss Guarantee Amount	P21	60	99999999.99	Round to whole number	
	Determined Pounds	P21	20	9999999999	None	

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Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
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**Rainfall Index, "13":**

<b>When Insurance Plan Code equals Rainfall Index, "13" and Commodity Code equals Pasture, Rangeland and Forage, "0088", or Annual Forage, "0332":</b>  $\text{Loss Guarantee Amount} = \text{Round}(\text{Acre Stage Guarantee Amount} * \text{Total Insured Acreage} * \text{Percent of Value}, 0) * \text{Insured Share Percent} * \text{Liability Adjustment Factor}$	Loss Guarantee Amount	P21	60	99999999.99	Round to whole number	Policy Protection (unit)
	Total Insured Acreage	P11	72	999999.99	None	
	Percent of Value	P11	71	9.99	None	Percent of Value for Annual Forage, "0332", will be pulled from P14 field 45.
	Insured Share Percent	P11	43	9.9999	None	
	Liability Adjustment Factor	P21	39	9.999999	None	As allowed under Section 6 (h)(2) of RI and VI Basic Provisions.
<b>When Insurance Plan Code equals Rainfall Index, "13" and Commodity Code equals Apiculture, "1191":</b>  $\text{Loss Guarantee Amount} = \text{Round}(\text{Acre Stage Guarantee Amount} * \text{Total Insured Colonies} * \text{Percent of Value}, 0) * \text{Insured Share Percent}$	Loss Guarantee Amount	P21	60	99999999.99	Round to whole number	Policy Protection (unit)
	Total Insured Colonies	P11	73	9999999	None	
	Percent of Value	P11	71	9.99	None	
	Insured Share Percent	P11	43	9.9999	None	

**Section 3: Indemnity Calculation**

**Area Yield Protection, "04", Area Revenue Protection, "05", or Area Revenue Protection with Harvest Price Exclusion, "06":**

<b>When Commodity Codes equals Wheat, "0011", Rice, "0018", Cotton, "0021", Forage Production, "0033", Corn, "0041", Popcorn, "0043", Grain Sorghum, "0051", Peanuts, "0075", Soybeans, "0081", or Barley, "0091":</b>  $\text{Preliminary Indemnity Amount} = \text{Loss Guarantee Amount} * \text{Payment Factor}$	Preliminary Indemnity Amount	P21	62	S9999999999	Round to whole number	
	Payment Factor	ADM		9.999	None	Edit with ADM Area Coverage Level, "A01130".

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**Group Risk Plan, "04":**

<b>When Commodity Code equals Oysters, "0115":</b>  $\text{Preliminary Indemnity Amount} = \frac{\text{Loss Guarantee Amount} * \text{Insured Share Percent}}{\text{Payment Factor} * \text{Misreported Information Factor}}$	Preliminary Indemnity Amount	P21	62	S9999999999	Round to whole number	
	Insured Share Percent	P11	43	9.9999	None	
	Payment Factor	ADM		9.999	None	Edit with ADM Area Coverage Level, "A01130".
	Misreported Information Factor	P21	46	9.999999	None	

**When Insurance Plan Code equals Rainfall Index, "13":**

$\text{Preliminary Indemnity Amount} = \text{Loss Guarantee Amount} * \text{Payment Factor}$	Preliminary Indemnity Amount	P21	62	S9999999999	Round to whole number	
	Payment Factor	ADM		9.999999	None	Edit with ADM Area Coverage Level, "A01130".

**All Plans:**

$\text{Indemnity Amount} = \text{Preliminary Indemnity Amount} * \text{Multiple Commodity Adjustment Factor}$	Indemnity Amount	P21	63	S9999999999	Round to whole number	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063". Not applicable for Apiculture.