

| <p style="text-align: center;"> Exhibit Name: Indemnity Calculations Exhibit Number: P21-15, Plans 21, 22 & 23 Record Name: Claim Record Code: P21 </p> <p style="text-align: right;"> Reinsurance Year: 2023 Version: Draft Release Date: 12/1/2022 </p> | | | | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|---------------------|---------------------|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| Insurance Plan Code | | 21 PRH Yield Protection | 22 PRH Plus | 23 PRH Revenue | | | | |
| Commodity Code | | | | | | | | |
| 0154 Strawberries | | | | | | | | |
| Calculations | | Field Name | Record Number | Field Number | Field Format | Field Rounding | Rules | |
| Insurance Plan 21, 22, 23 | | | | | | | | |
| Guarantee Per Acre1 | = | Approved Yield * Coverage level Percent | Guarantee Per Acre1 | Internal | | 99999999.99 | When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal. | |
| | | | Approved Yield | P11 | 42 | 99999999.99 | None | |
| | | | Coverage Level Percent | P14 | 34 | 9.9999 | None | |
| Guarantee Per Acre2 | = | Guarantee Per Acre1 * Guarantee Adjustment Factor | Guarantee Per Acre2 | Internal | | 99999999.99 | When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal. | |
| | | | Guarantee Adjustment Factor | P11 | 69 | 9.999 | None | |
| Loss Guarantee Amount | = | Guarantee Per Acre2 * Yield Conversion Factor * Expected Revenue Factor * Price Election Amount * Determined Acreage * Liability Adjustment Factor | Loss Guarantee Amount | Internal | | 99999999.99 | Round to 2 decimal places. | |
| | | | Yield Conversion Factor | P11 | 59 | 9.999 | None | |
| | | | Expected Revenue Factor | ADM | | 9999.9999 | None | Edit with ADM Price, 'A00810'. |
| | | | Determined Acreage | P21 | 18 | 99999999.99 | None | |
| | | | Liability Adjustment Factor | P21 | 39 | 9.999999 | None | |
| Insurance Plan 22 | | | | | | | | |
| Harvest Price | = | MIN(Price Election Amount , Revised Weighted Average Harvest Price * Price Election Percent) | Harvest Price | Internal | | 9999.9999 | See APP III Price Election Rounding Exhibit P11-8 for rounding harvest price | |
| | | | Revised Weighted Average Harvest Price | P21 | 61 | 9999.9999 | None | Refer to PRH Pilot Plan of Insurance General Provisions, Section 12. Claim Example, (h) To compute the revised weighted average harvest price. |
| | | | Price Election Percent | P14 | 35 | 9.9999 | None | |
| Insurance Plan 23: | | | | | | | | |
| Harvest Price | = | Revised Weighted Average Harvest Price * Price Election Percent | Harvest Price | Internal | | 9999.9999 | See APP III Price Election Rounding Exhibit P11-8 for rounding harvest price | |
| | | | Revised Weighted Average Harvest Price | P21 | 61 | 9999.9999 | None | Refer to PRH Pilot Plan of Insurance General Provisions, Section 12. Claim Example, (h) To compute the revised weighted average harvest price. |
| | | | Price Election Percent | P14 | 35 | 9.9999 | None | |
| Insurance Plan 21, 22, 23 | | | | | | | | |
| Revenue Conversion Production to Count | = | Insurance Plan 21: Production to Count * Quantity * Price Election Amount + Uninsured Cause Production Amount * Price Election Amount Insurance Plan 22 and 23: Production to Count Quantity * Harvest Price + Uninsured Cause Production Amount * Price Election Amount | Revenue Conversion Production to Count | P21 | 45 | 99999999.99 | Round to nearest dollar and cents. | |
| | | | Uninsured Cause Production Amount | P21 | 50 | 99999999.99 | | |
| | | | Production to County Quantity | P21 | 34 | 99999999.99 | None | |

Exhibit Name: Indemnity Calculations
 Exhibit Number: P21-15, Plans 21, 22 & 23
 Record Name: Claim
 Record Code: P21

Reinsurance Year: 2023
 Version: Draft
 Release Date: 12/1/2022

| <u>Insurance Plan Code</u> | | 21 PRH Yield Protection | 22 PRH Plus | 23 PRH Revenue | | |
|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------|---------------------|---------------------|------------------------------------|-------------------------------------------|
| <u>Commodity Code</u> | | 0154 Strawberries | | | | |
| <u>Calculations</u> | <u>Field Name</u> | <u>Record Number</u> | <u>Field Number</u> | <u>Field Format</u> | <u>Field Rounding</u> | <u>Rules</u> |
| Unit Deficiency Quantity = Loss Guarantee Amount - (Revenue Conversion Production to Count * Yield Conversion Factor) | Unit Deficiency Quantity | P21 | 59 | 999999999.99 | Round to nearest dollar and cents. | |
| Preliminary Indemnity Amount = Unit Deficiency Quantity * Insured Share Percent | Preliminary Indemnity Amount | P21 | 66 | S999999999 | Round to whole number. | |
| | Insured Share Percent | P11 | 43 | 9.9999 | None | |
| Indemnity Amount = Preliminary Indemnity Amount * Multiple Commodity Adjustment Factor | Indemnity Amount | P21 | 67 | S999999999 | Round to whole number. | Edit with ICE Multiple Cropping, "D00063" |
| | Multiple Commodity Adjustment Factor | ICE | | 9999.999 | None | |