Exhibit Name: Indemnity Calculations	
Exhibit Number: P21-14, Plan 37	**Reinsurance Year:** 2023
Record Name: Acreage Claim	**Version:** Approved
Record Code: P21	**Release Date:** 3/6/2025

Hurricane Insurance Protection (HIP)

Insurance Plan Code	37 Hurricane Insurance Protection-Wind Index

Commodity Code					
0011 Wheat	0033 Forage Production	0072 Cabbage	0105 Fresh Market Beans	0211 Avocado	0255 Banana
0012 Blueberries	0034 Peaches	0073 Nursery	0116 Clams	0212 Avocado Trees	0256 Coffee
0013 Onions	0038 Sugarcane	0075 Peanuts	0132 Cucumbers	0213 Carambola Trees	0257 Papaya
0015 Canola	0041 Corn	0078 Sunflowers	0156 Sweet Potatoes	0214 Mango Trees	0265 Banana Tree
0016 Oats	0042 Sweet Corn	0079 Clary Sage	0184 Apple Trees	0227 Oranges	0266 Coffee Tree
0018 Rice	0044 Fresh Market Sweet Corn	0080 Hybrid Seed Rice	0193 Tangerine Trees	0229 Flue Cured Tobacco	0267 Papaya Tree
0019 Avocados	0046 Processing Beans	0081 Soybeans	0201 Grapefruit	0230 Fire Cured Tobacco	0284 Pecan Trees
0020 Pecans	0051 Grain Sorghum	0083 Peppers	0202 Lemons	0231 Burley Tobacco	0309 Mandarins/Tangerines
0021 Cotton	0053 Grapes	0084 Potatoes	0203 Tangelos	0232 Maryland Tobacco	0396 Sesame
0022 Cotton Ex Long Staple	0054 Apples	0086 Fresh Market Toma	0207 Orange Trees	0233 Dark Air Tobacco	1218 Hemp
0023 Macadamia Nut	0058 Cranberries	0087 Tomatoes	0208 Grapefruit Trees	0234 Cigar Filler Tobacco	1302 Tangors
0024 Macadamia Trees	0062 Hybrid Corn Seed	0091 Barley	0209 Lemon Trees	0235 Cigar Binder Tobacco	9936 Limes
0032 Forage Seeding	0064 Green Peas	0094 Rye	0210 Lime Trees	0236 Cigar Wrapper Tobacco	

Calculations	**Field Name**	**Record Number**	**Field Number**	**Field Format**	**Field Rounding**	**Rules**
Section 1: Loss Guarantee Calculation						
Loss Guarantee Amount = Liability Amount	Loss Guarantee Amount	P21	64	99999999.99	Round to whole number.	
	Liability Amount	P11	101	9999999999	Round to whole number.	
Section 2: Indemnity Calculation						
Preliminary Indemnity Amount = Loss Guarantee Amount	Preliminary Indemnity Amount	P21	66	S9999999999		If P11 (AIP Acreage Key) has reference to Short Rate, "SR", in the Insurance Option Code List field then an indemnity is not available.
When Tropical Storm Option is triggered:						
Preliminary Indemnity Amount = Loss Guarantee Amount * 50%	Preliminary Indemnity Amount	P21	66	S9999999999		If a Hurricane loss has already been paid then no Tropical Storm loss is due.
When a second event occurs after a HIP-WI indemnity has been paid.						
Preliminary Indemnity Amount = MIN(Loss Guarantee Amount * 50%), Liability Amount - Previous Payment))	Previous Payment	Internal				Any previous payment that was made to the insured for a Hurricane or Tropical Storm event.
Indemnity Amount = Preliminary Indemnity Amount * Multiple Commodity Adjustment Factor	Indemnity Amount	P21	67	S9999999999	Round to whole number.	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063".