

Exhibit Name: Indemnity Calculations  
 Exhibit Number: P21-15, Plans 21, 22 & 23  
 Record Name: Claim  
 Record Code: P21

Reinsurance Year: 2022  
 Version: Approved  
 Release Date: 9/2/2021

Insurance Plan Code 21 PRH Yield Protection 22 PRH Plus 23 PRH Revenue  
 Commodity Code 0154 Strawberries

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
<b>Insurance Plan 21, 22, 23</b>						
Guarantee Per Acre1 = Approved Yield * Coverage level Percent	Guarantee Per Acre1	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number.  When Unit of Measure equals Tons, "Tons", then Round to 2 decimals.  Otherwise, Round to 1 decimal.	
	Approved Yield	P11	42	99999999.99	None	
	Coverage Level Percent	P14	34	9.9999	None	
Guarantee Per Acre2 = Guarantee Per Acre1 * Guarantee Adjustment Factor	Guarantee Per Acre2	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number.  When Unit of Measure equals Tons, "Tons", then Round to 2 decimals.  Otherwise, Round to 1 decimal.	
	Guarantee Adjustment Factor	P11	69	9.999	None	
Loss Guarantee Amout = Guarantee Per Acre2 * Yield Conversion Factor * Expected Revenue Factor * Price Election Amount * Determined Acreage * Liability Adjustment Factor	Loss Guarantee Amout	Internal		99999999.99	Round to 2 decimal places.	
	Yield Conversion Factor	P11	59	9.999	None	
	Expected Revenue Factor	ADM		99999.9999	None	Edit with ADM Price, 'A00810'.
	Determined Acreage	P21	18	99999999.99	None	
	Liability Adjustment Factor	P21	39	9.999999	None	
<b>Insurance Plan 22</b>						
Harvest Price = MIN( Price Election Amount , Revised Weighted Average Harvest Price * Price Election Percent )	Harvest Price	Internal		9999.9999	See APP III Price Election Rounding Exhibit P11-8 for rounding harvest price	
	Revised Weighted Average Harvest Price	P21	61	9999.9999	None	Refer to PRH Pilot Plan of Insurance General Provisions, Section 12. Claim Example, (h) To compute the revised weighted average harvest price.
	Price Election Percent	P14	35	9.9999	None	
<b>Insurance Plan 23:</b>						
Harvest Price = Revised Weighted Average Harvest Price * Price Election Percent	Harvest Price	Internal		9999.9999	See APP III Price Election Rounding Exhibit P11-8 for rounding harvest price	
	Revised Weighted Average Harvest Price	P21	61	9999.9999	None	Refer to PRH Pilot Plan of Insurance General Provisions, Section 12. Claim Example, (h) To compute the revised weighted average harvest price.
	Price Election Percent	P14	35	9.9999	None	
<b>Insurance Plan 21, 22, 23</b>						
Revenue Conversion Production to Count = Insurance Plan 21: Production to County Quantity * Price Election Amount + Uninsured Cause Production Amount * Price Election Amount  Insurance Plan 22 and 23: Production to Count Quantity * Harvest Price + Uninsured Cause Production Amount * Price Election Amount	Revenue Conversion Production to Count	P21	45	99999999.99	Round to nearest dollar and cents.	
	Uninsured Cause Production Amount	P21	50	99999999.99		
	Production to County Quantity	P21	34	99999999.99	None	

