

Exhibit Name: Indemnity Calculation
Exhibit Number: P22-2, Plan 50
Record Name: Inventory Value Claim
Record Code: P22

Reinsurance Year: 2015
Version: Approved
Release Date: 7/1/2014

<u>Insurance Plan Code</u>		50 Dollar Amount of Insurance					
<u>Commodity Code</u>		0073 Nursery					
Calculations		Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Section 1: Loss Guarantee Calculation							
When Coverage Type Code EQUAL "A" and Unit Division Code equal "T": Unadjusted Loss Amount = Field Market Value A - Field Market Value B		Unadjusted Loss Amount	Internal		S999999999	None	Unadjusted Loss Amount will be by each individual record.
		Field Market Value A	P22	24	999999999	None	Field Market Value A will be by each individual record.
		Field Market Value B	P22	25	999999999	None	Field Market Value B will be by each individual record.
Adjusted Loss Amount	= When Over Under Reporting Factor Code EQUAL "U": Unadjusted Loss Amount * Over Under Reporting Factor	Adjusted Loss Amount	P22	44	S999999999	Round to whole number	Adjusted Loss Amount will be by each individual record.
	= When Over Under Reporting Factor Code EQUAL "O": Unadjusted Loss Amount * (1 - Over Under Reporting Factor)	Over Under Reporting Factor	P22	23	9.999	None	Over Under Reporting Factor must be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number.
When Coverage Type Code is EQUAL "C", or "A" with Unit Division Code equal "S": Unadjusted Loss Amount = Field Market Value A - (Field Market Value B		Unadjusted Loss Amount	Internal		S999999999	None	Unadjusted Loss Amount will be by each individual record.
		Field Market Value A	P22	24	999999999	None	Field Market Value A will be by each individual record.
		Field Market Value B	P22	25	999999999	None	Field Market Value B will be by each individual record.
Adjusted Loss Amount	= When Over Under Reporting Factor Code EQUAL "U": Unadjusted Loss Amount * Over Under Reporting Factor	Unadjusted Loss Amount (summed)	Internal		S999999999	None	Summed for Unit.
	= When Over Under Reporting Factor Code EQUAL "O": Adjusted Loss Amount	Adjusted Loss Amount	P22	44	S999999999	Round to whole number	Adjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
	= Unadjusted Loss Amount * (1 - Over Under Reporting Factor)	Over Under Reporting Factor	P22	23	9.999	None	Over Under Reporting Factor must be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number.

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<u>Commodity Code</u>		0073 Nursery				
<u>Calculations</u>	<u>Field Name</u>	<u>Record Number</u>	<u>Field Number</u>	<u>Field Format</u>	<u>Field Rounding</u>	<u>Rules</u>
Section 2: Indemnity Calculation						
Unadjusted Indemnity Amount = Adjusted Loss Amount - Occurrence Deductible Amount	Unadjusted Indemnity Amount	P22		S999999999	Round to whole number	Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
	Occurrence Deductible Amount	P22	28	999999999	None	Occurrence Deductible Amount for under reporting must equal lesser of: Field Market Value A * (1.000 - Coverage Level Percent) * Under Reporting Factor 'OR' Effective Crop Year Deductible. Occurrence Deductible Amount for over reporting must equal lesser of: Field Market Value A * (1.000 - Coverage Level Percent) * Over Reporting Factor + 1.000 'OR' Effective Crop Year Deductible. Occurrence Deductible Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
The lesser of: XPS Effective Insurance Amount Preliminary Indemnity Amount = Or Unadjusted Indemnity Amount	Preliminary Indemnity Amount	P22	46	S999999999	None	Preliminary Indemnity Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
	XPS Effective Insurance Amount	P22	22	999999999	None	XPS Effective Insurance Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".

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Insurance Plan Code

50 Dollar Amount of Insurance

Commodity Code

0073 Nursery

CalculationsField
NameRecord
NumberField
NumberField
FormatField
RoundingRules

Indemnity Amount = Preliminary Indemnity Amount * Insured Share Percent
* Price Election Percent

Indemnity Amount

P22

41

S999999999

Round to whole number

Indemnity Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".

Insured Share Percent

P22

29

9.999

None

Price Election Percent

P14

35

9.9999

None

Rehabilitation Payment**Section 3 Rehabilitation Payment Calculation****When Insurance Option Code List contains Rehabilitation Payment, "RH":**

Indemnity Amount

The Lesser of:

= Actual Rehab Amount * Over Under Reporting Factor

Or

(Rehabilitation Plant Amount * .075) * Over Under
Reporting Factor * Coverage Level Percent * Insured
Share Percent

Indemnity Amount

P22

41

S999999999

Round to whole number

Actual Rehab Amount

P22

39

999999999

Over Under Reporting Factor

P22

23

9.999

None

Rehabilitation Plant Amount

P22

36

999999999

None

Coverage Level Percent

P14

34

9.9999

None

Insured Share Percent

P22

29

9.999

None