XPS LIABILITY (excluding price and share)

XPS Liability = Value (Practice Value) * Coverage Level
(Field 42)   (Field 21)   (Field 23)
(Note 7)   (Note 7)

AMOUNT OF INSURANCE (Actual Liability)

Amount of Insurance (Actual Liability) = XPS (Liability) * Price Election Factor * Insured Share
(Field 26)   (Field 42)   (Field 24)   (Field 25)
(Note 7)

BASIC COVERAGE PRORATION FACTOR (NEW POLICY ONLY)

Proration Factor = Month in which 30th day after signature date falls
(Field 31)

PEAK ENDORSEMENT(Not Terminating in Sept)PRORATION FACTOR

Proration Factor = Commencement Month Factor - Factor for Month following Termination Month
(Field 31)

PEAK ENDORSEMENT (Terminating in Sept)PRORATION FACTOR

Proration Factor = Commencement Month Factor
(Field 31)

TOTAL PREMIUM

Total Premium   =   Amount of Insurance (Actual Liability) * Base Premium Rate * Map Factor *
(Field 32)   (Field 26)   (Field 30)   (Field 27)
(Note 7)
                       Option Factor * Proration Factor
                            (Field 31)

PRODUCER PREMIUM

Subsidy   =   Total Premium   *   Subsidy Factor
(Field 33)   (Field 32)   (Note 8)
(Note 7)   (Note 7)

Producer Premium = Total Premium   -   Subsidy
(Field 38)   (Field 32)   (Field 33)
(Note 7)   (Note 7)   (Note 7)

If Financial Assistance applicable see Exhibit 11-14 for information.

INVENTORY VALUE

Value =   Number of Clams * Survival Factor * Price for each Age
(Field 21)   (Field 50)   (Field 48)   (ADM Ref Max Price)

AMOUNT OF INSURANCE

Amount of Insurance = Value * Coverage Level * Price Election Factor   * Insured Share
(Field 26)   (Field 21)   (Field 31)   (Field 24)   (Field 25)

LIABILITY

Liability = Amount of Insurance (Actual Liability)
               (Field 26)

TOTAL PREMIUM

Total Premium   =   Amount of Insurance * Base Premium Rate * Option Factor (Basic Unit Discount Factor)
(Field 32)   (Field 26)   (Field 30)
(Note 7)

PRODUCER PREMIUM

Subsidy   =   Total Premium   *   Subsidy Factor
(Field 33)   (Field 32)   (Note 8)
(Note 7)   (Note 7)

Producer Premium = Total Premium   -   Subsidy
(Field 38)   (Field 32)   (Field 33)
(Note 7)   (Note 7)   (Note 7)